

Business Opportunities Between Libya & Greece



Facts About Libya



Area

1,759,541 km²

Facts About Greece



Area
131,957 km²

Facts About Libya



**Population
6,502,780**

**In less than 5%
of the country**

Facts About Greece



Population
10,768,477

Facts About Libya



GDP: Gross Domestic Product

Facts About Greece



Facts About Libya

► Main Resources:

Crude Oil & Gas

With production of

**900,000 BPD
in 2017**



BPD: Barrel per Day

Facts About Libya

Unutilized Resources



Cattles



Fisheries



Dates



Olives

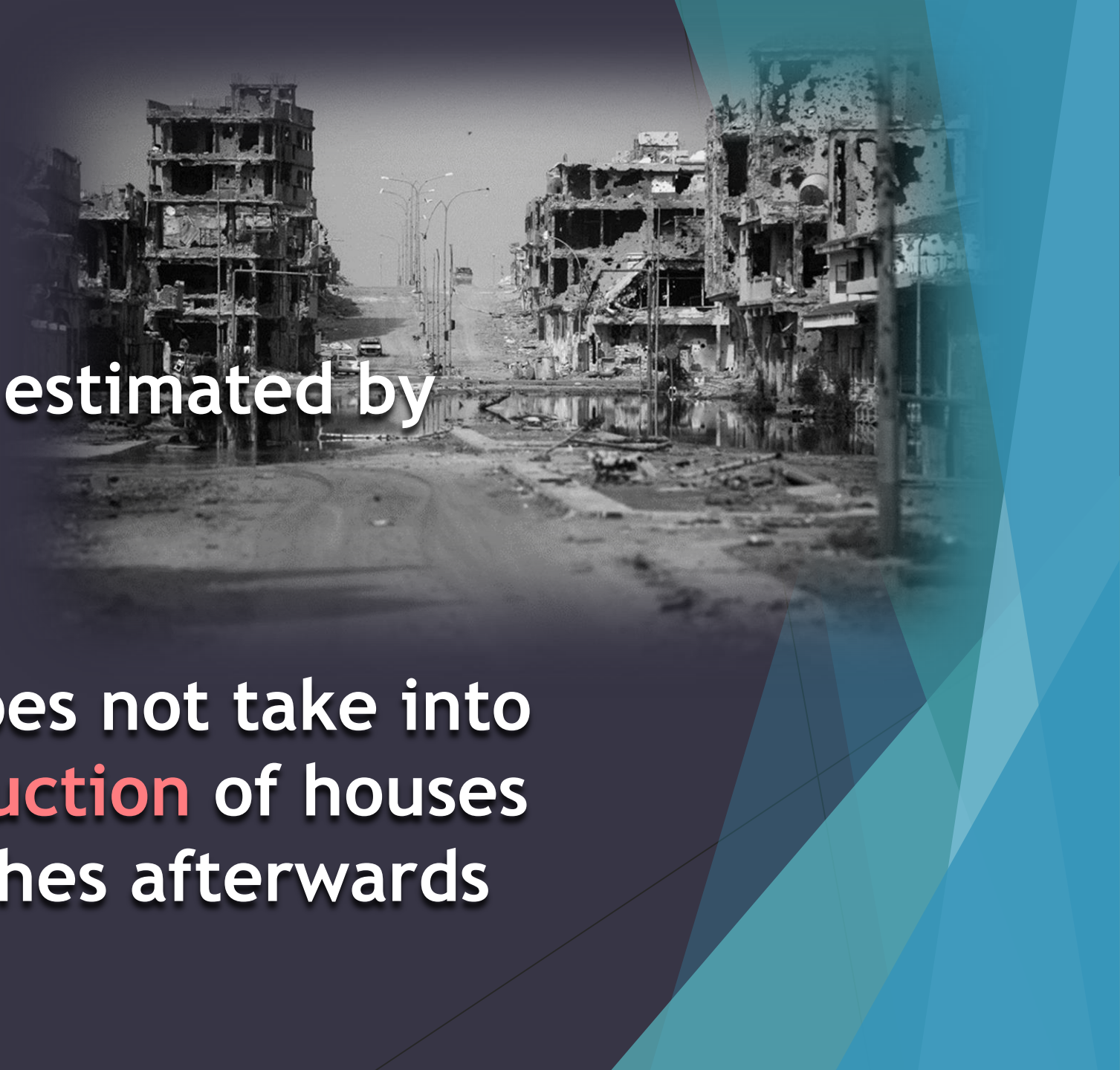
Housing in Libya

- ▶ Deficit in housing units since 1982 till today



Housing in Libya

- ▶ House Shortage is estimated by **353,139** in **2014**
- ▶ This estimation does not take into account the **destruction** of houses during the skirmishes afterwards



Housing in Libya

- ▶ Most housing projects were put on hold since **2011**, according to MHU:
- ▶ **200,000** houses were **tasked to be built**
- ▶ **94,500** of which were at the **bidding phase**
- ▶ **11,121** only were at the **construction phase** in **2012**



Obstacles

A large, dark, rounded rock is positioned in the center of a paved road, completely blocking it. The road has white double lines and leads towards a hilly, arid landscape under a bright sky. The image is used as a metaphor for obstacles.

- ▶ **Unstable** political situation since **2011**
- ▶ **Unpredictable** skirmishes that became more violent in **2014**
- ▶ **Kidnaping, Looting and plundering** especially in **remote locations**
- ▶ **Incompetency** of local constructions contractors
- ▶ **Shortage** of raw materials & blue collar jobs

Libya Surrounding



Greece Surrounding



Mutual Cooperation Between Libya & Greece

- Location
- Transport by Air < 1 Hour
- Transport by Sea < 1 Day

TRIPOLI

BENGHAZI

ATHENS

~700km

~500km

Mediterranean Sea



Mutual Cooperation Between Libya & Greece

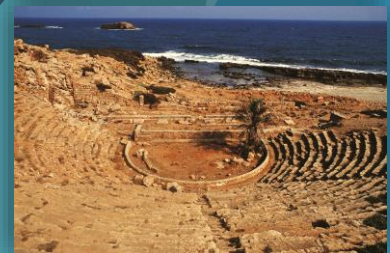
► Historical Relationship

- Cyrene (**Shahat** now) was one of the biggest Greek Colonies in North Africa
- where the Necropolis of Cyrene and Temple of Apollo still exist today
- Libya was known as a trade route during the Greek Era



Mutual Cooperation Between Libya & Greece

- ▶ Historical Relationship
 - ▶ UNESCO classified the site as a
World Heritage in **1982**
 - ▶ and in **2017** added it to its list
of **World Heritage** in **Danger**



Mutual Cooperation Between Libya & Greece

- ▶ Libyan High demand on **Housing Units** and **Infrastructure** in the near future opens a new opportunities for **investors**



Mutual Cooperation Between Libya & Greece

- ▶ Demand on **Raw Materials** like cement, marble, aluminum copper and refined oil which can be provided by Greece



Mutual Cooperation Between Libya & Greece

- ▶ Crude oil can be supplied by Libya for Greek refineries



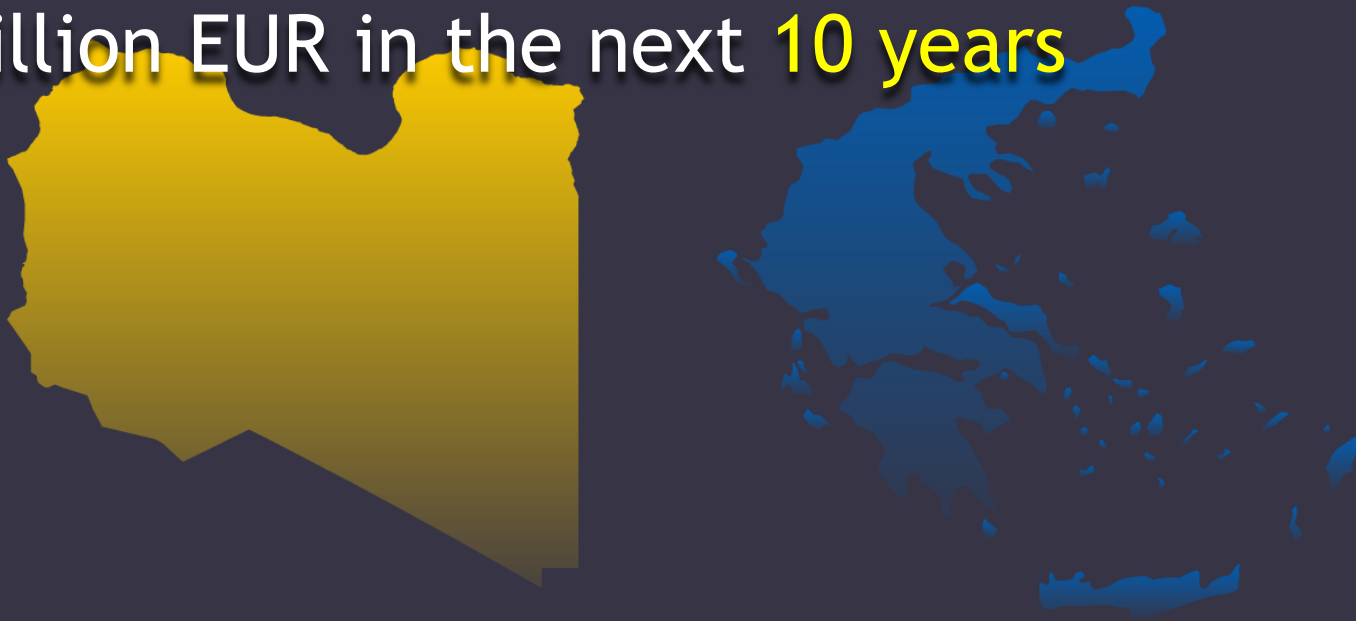
Mutual Cooperation Between Libya & Greece

- ▶ Libya can benefit from the expertise of Greece in **Olives** and **Fisheries**
- ▶ Opening the **market** for medium and small **traders** to get goods instead of getting them from China and Turkey



Mutual Cooperation Between Libya & Greece

- ▶ Restoring Libya's **infrastructure** is estimated at 9 Billion EUR in the next **10 years**





► Thank You

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