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MAN

Members' Activities Newsletter

Special Edition



منتدى الاعمال والاستثمار العراقي-الاوروبي الرابع
4th Iraqi-European Business & Investment Forum

Athens, 10-11 July, 2019

"Iraq & Europe: Partners in Progress"

8° ΑΡΑΒΟ-ΕΛΛΗΝΙΚΟ ΟΙΚΟΝΟΜΙΚΟ ΦΟΡΟΥΜ
المنتدى الاقتصادي العربي اليوناني الثامن
8th ARAB-HELLENIC ECONOMIC FORUM

Athens, 27-28 November, 2019



Organized by:



الغرفة العربية اليونانية للتجارة والتنمية
ΑΡΑΒΟ-ΕΛΛΗΝΙΚΟ ΕΠΙΜΕΛΗΤΗΡΙΟ ΕΜΠΟΡΙΟΥ & ΑΝΑΠΤΥΞΕΩΣ
ARAB-HELLENIC CHAMBER OF COMMERCE & DEVELOPMENT

Special Edition

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PREFACE



Ambassador of Iraq to Greece

It is a great pleasure and honour to participate in the 4th Iraqi- European Business and Investment Forum. I would like to express my sincere thanks and gratitude to the organizers and participants of this important gathering, and especially to the Arab-Hellenic Chamber of Commerce and Development for its efforts.

There is no doubt that the economic and trade situation has been steadily changing in Iraq as well as in Greece and also in the European Union due to several factors, political and economic ones in particular, creating a different environment compared to that of the previous years that this forum was held in.

Iraq has achieved, thanks to the efforts and sacrifices of its great people and support of its friends, to liberate its entire territory from the desecration of Daesh terrorist groups. The Iraqi official institutions have done exceptional work to improve security and restore stability in the liberated Iraqi cities. The policy of economic and financial reforms of the Iraqi government paired with the rise in oil prices have achieved a rapid economic recovery.

We believe that this new environment is not only suitable but also particularly favourable for European investment, given that the economic and trade cooperation between Iraq and the EU has proved to be in the best interest of both parties. I strongly believe it is a great opportunity for European companies to acquire a large share of the reconstruction of cities which were destroyed by Daesh terrorist groups and also of the reconstruction of infrastructure in other Iraqi provinces.



Mr. Shorsh Said

In fact, the European Union is a strategic partner for Iraq, and this cooperation has been further enhanced since the Strategic Partnership Agreement between the two sides, entered into force in August 2018. This agreement includes cooperation in a variety of fields such as democracy, human rights, economic affairs, trade, immigration, security, energy and environment.

The Iraqi government is engaged in providing the appropriate conditions and necessary facilities to European companies through regulations and laws that support the European investor. Iraq

is ranked 37th when it comes to the volume of trade exchange with the European Union. In 2018, trade exchange between Iraq and Greece amounted to 4.548 billion euros, while trade exchange between Iraq and the E.U. reached 19.966 billion euros.

I hope that this forum will be successful and contribute effectively to further increasing the level of economic and trade cooperation between Iraq and Greece on the one hand and Iraq and the European Union on the other.

It is our deep belief that this forum and efforts for cooperation enhancement would benefit further and would achieve the forum's goals by making it possible to hold the 5th Iraqi-European Business and Investment Forum in Baghdad. It is now the time to make it happen! In this regard, I would like to take this opportunity to invite all Greek and European companies to participate in the 46th session of the Baghdad International Fair that is to be held on 1st November 2019, which has for years been honoured with the participation of a large number of international companies, coming from across globe.



Ambassador of Greece to Iraq

I wish to wholeheartedly congratulate the Arab- Hellenic Chamber of Commerce & Development and the Baghdad Chamber of Commerce for creating an institution within their institutions, by organizing for the fourth consecutive year the “Iraqi-European Business & Investment Forum” in Athens, Greece.

The Iraqi economy already enjoys better business conditions after the defeat of the Islamic State. The hydro-carbon sector forms the backbone of economic activity, with vast oil potential yet to be explored. Iraq is a promising country with a young population and a high level of education. Its Government expresses its determination to reconstruct the industrial base, rehabilitate agricultural production and renovate the tourism sector. Iraq’s economic stability remains of great importance. It offers the country new opportunities for a rebalanced engagement with all its neighbours in the economic sector. Companies from European Union member states can support Iraqi companies to reintegrate into the regional economy. It is also true to say that Baghdad shows eager will to open up for business.

The European Union has identified trade and investment as key interests and strategic objectives in its relations with Iraq. Last year, all EU member states enjoyed healthy economic growth rates. The EU has been built from the start on a common understanding that trade and investments are the base of prosperity in Europe but also for growth of wealth in other parts of the world. Therefore, we see a



Mr. Leonidas Contovounisos

dynamic trade with Iraq and European investments in this country as a central goal to develop our relations.

From ancestral times, Greece has always had close friendly relations with Iraq and all Arab nations from the beginning of our recorded history. It is in favour of sincere and constructive dialogue and ready to contribute its full share as a member of the EU and NATO. Mutual trust has been built up through centuries of cooperation and confidence. Our Government, wishing to promote bilateral relations and our

civilization, has taken significant initiatives in the past four years in the wider Eastern Mediterranean and Middle East area. Iraq has responded positively to all these initiatives, with the participation of H.E. Mr. Mohamad A. Alhakim, its Foreign Minister, to the trilateral Summit of Jordan, Cyprus and Greece in Amman, a couple of months ago, as the most recent example.

Given the untapped potential in our bilateral economic relations, Greece is ready to work towards enhancing cooperation in all fields and increasing the volume of trade and investments. Greek construction and pharmaceutical companies, especially, have a great reputation for their state of art expertise and reliability in carrying through major projects.

I wish every success to the work of the 4th Iraqi- European Business and Investment Forum and look forward to its significant contribution to our bilateral relations, of which I am certain.

PREFACE BY THE CHAIRMAN OF ENTERPRISE GREECE

Beginnings of a New Era

A new era is beginning: one that promises greater prosperity for both our peoples.

Now is a particularly exciting time for Greece: the country is at a turning point, having left behind its recent crisis and the country is on the path to economic growth and prosperity. At the same time, Greece's economy is re-orienting itself to international markets with Greek businesses expanding overseas, welcoming foreign investment, and creating added value with new products, services and innovation.

Important reforms, implemented in the last decade, are bearing fruit: the Greek economy is recovering, public finances have been repaired, and the country's competitiveness has been restored.

In the last two years, both FDI and exports have reached record highs. Major multinationals – from the Middle East, from China, from Europe, from the U.S. – have chosen to invest in Greece.

That's because Greece is an ideal location for international businesses in a globalized economy. Situated at the crossroads for trade, transport and energy distribution between Asia, Africa and Europe, Greece combines a key geostrategic location with deep cultural heritage, a mild climate and unparalleled natural beauty. Greece offers a skilled and well-educated workforce, and competitive costs.

In Iraq, political and economic developments indicate the beginning of a new era of stability. The country looking to rebuild its economy after decades of war, sanctions,



Grigoris Stergioulis Chairman and CEO



ENTERPRISE GREECE INVEST & TRADE

sectarian violence and the rise of the Islamic State. The World Bank estimates that Iraq will need almost \$90 billion for its reconstruction.

Economic growth is gradually picking up as capital investments and reconstruction efforts take hold. More than 85 countries, international financial institutions and major investors from around the world are helping Iraq in those efforts.

Enterprise Greece stands among those ready to help. The Agency operates under the supervision of the Ministry of Economy and Development and provides full spectrum of services related to international business relationships and domestic business development for the international market. Enterprise Greece promotes Greece as an investment destination on the one hand, and in parallel showcases the significant export potential of Greece's manufacturing, agricultural, cultural heritage, and service sectors.

In championing investment and trade, Enterprise Greece outreaches the international business community with a variety of events and missions, and supports investment and trade delegations to accompany Presidential, Prime Ministerial, and Ministerial missions abroad.

Greek exports have recently been driving the country's economic recovery. During the recession, Greek companies – from food processing firms, to construction and engineering companies, increasingly turned to foreign markets, emerging in a strong position as the economy

returned to growth. The last three years have been banner years for Greek exporters, as Greek companies export their products and know-how to the world.

Greece is justly famed for its excellent food products, which have been gaining ground in international markets. But other important export sectors include petroleum products and chemicals, building and construction materials, textiles and fashion, and cosmetics. As the Greek recovery gains ground, the significant untapped potential for Greek exports will continue to be an important driver of growth.

Greek exporters of building and construction materials – along with Greek construction companies and engineering firms – are already active throughout the Middle East and looking for new opportunities. In the past several years, Greek products and skills have been used in the monuments and public facilities of the region, from Saudi Arabia to Egypt.

As Iraq recovers, the economic and commercial potential is enormous. This is an area that can be explored together. In several sectors, there is great potential for partnerships between Greek and Iraqi businesses. These include energy, tourism, construction, technology, as well as environmental services and agribusiness, among others.

Our two countries have a shared interest in regional prosperity and sustainable development. And at Enterprise Greece, we believe that we are at the start of a new era for both Greece and Iraq.

Special Edition

FOREWORD



Harris Geronikolas
President



Rashad Mabger
Secretary General

Dear Reader,

On June 13, our Chamber's new Board of Directors has been elected for a term of three years. It is represented by the Arab and Greek side with good participation from new prominent businesses of both parties. The inclusion of new representation in the Board will have its positive impact on our future activities and events and will contribute to enhancing the Chamber's status as one of the most vocal Joint Chambers in Greece. Throughout the Chamber's history, we have been proud to have a close association with our member-companies. We would like to seize this opportunity to welcome the new members and at the same time convey to our friends and colleagues who left the Board, our deepest appreciation and best wishes in their future endeavors.

In this special issue of MAN which is published on the occasion of convening the **"4th Iraqi-European Business and Investment Forum"**, we would like to express our appreciation to Baghdad Chamber of Commerce, for entrusting us again with the organization of the 4th Forum. Our cooperation has been impeccable and we pride ourselves in this association. Undoubtedly, these previous three Forums have sparked interest of both sides in cooperation and creation of new business partnerships. It has also contributed to the elevation of the Greek-Iraqi trade balance and to the increase of the visit frequency of the Iraqi businessmen to Greece, with interest in exploring the opportunities in the revived Real Estate sector, as well as other business fields.

This year marks the 40th anniversary of our Chamber's establishment. It is an opportunity to reflect on our past failures and successes, and to assess our role in the development of Arab-Greek relations throughout the four decades. We look to the future with optimism and are committed to maintain high quality services for our member-companies and for all business communities in Greece and the Arab world.

The flagship event of this year will be the convening of the **"8th Arab-Hellenic Economic Forum"**, scheduled for 27-28 November, 2019.

While we will continue building up on the success of the previous Forums in terms of topics of interest for both Arabs and Greeks, we will add new domains and areas of interest, that will be presented in our Forum for the first time. We will further ensure the diversity and high caliber representation from across the Arab world.

Stay tuned for more information in the coming days and weeks.



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Four Seasons –Astir Palace



Η **Δ. ΔΡΑΚΟΥΛΑΚΗΣ ΑΒΕΤΕ** αναλαμβάνει τη Μελέτη, το Σχεδιασμό, την Κατασκευή, την Εγκατάσταση και την Συντήρηση ολοκληρωμένων συστημάτων reception-bar-buffet για χώρους πώλησης και κατανάλωσης ειδών εστίασης:

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- Μπαρ / Bar
- Καφέ - Σνακ / Coffee Shops
- Σκάφη Αναψυχής / Yachts
- Αρτοποιεία / Bakeries
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منتدى الاعمال والاستثمار العراقي-الاوروبي الرابع
4th Iraqi-European Business & Investment Forum
Athens, 10-11 July, 2019

“Iraq & Europe: Partners in Progress”

Under the Auspices



Partner and Main Sponsor



In coordination with Baghdad Chamber of Commerce, we are pleased to announce the convening of the “4th Iraqi-European Business & Investment Forum” on July 10-11, 2019, in Athens, Greece, at the Divani Caravel Hotel. This Forum is an ongoing tradition established as a result of the success of the three previous Forums.

The political and economic developments in Iraq indicate the beginning of a new era of stability and a direction focusing on the mobility of the country’s resources with the contribution of more than 85 countries, international financial institutions and major investment companies for the efforts of the re-construction of Iraq and the modernization of its infrastructure. The Iraqi private sector is playing a major role in this process and exerting enormous efforts towards the revitalization of many industries, namely in agri-food, building material, energy, related machinery and equipment are only a few of these industries.

Iraq is gaining momentum as a potential destination to conduct business in the whole of MENA region, thus providing unique opportunities for European and Greek businesses utilizing their advantage in Technology & Know-how to engage in a dialogue with their Iraqi counterparts and enter into constructive and beneficial business partnerships.

The focal points and topics of this Forum will reflect issues of interest with regard to the developments in Iraq and render itself as yet another platform for the Greek and European businesses to network and conduct (B2B) meetings with Iraqi representatives in all business domains.

40 years of Excellence in Partnership



الغرفة العربية اليونانية للتجارة والتنمية
ΑΡΑΒΟ-ΕΛΛΗΝΙΚΟ ΕΠΙΜΕΛΗΤΗΡΙΟ ΕΜΠΟΡΙΟΥ & ΑΝΑΠΤΥΞΕΩΣ
ARAB-HELLENIC CHAMBER OF COMMERCE & DEVELOPMENT

Working Languages:

Greek, Arabic and English (with simultaneous interpreting)

Level of Participation:

Ministers and State Officials from Iraq and Greece, Iraqi Businessmen and similar participations from the Greek side, with representation of some European Companies

Program

Wednesday, 10th July 2019

19:30-21.00 Reception in honor of the Iraqi Delegation

Thursday, 11th July 2019

- 08:30 Registration & Coffee
09:30 Opening Ceremony
10:15 Iraq & Greece, Investment Potential & Climate
10:45 Coffee break & Networking
11:00 **1st Panel: “Identifying European role in the re-construction projects and modernization of infrastructure in Iraq”**
12:00 **2nd Panel: “Iraqi private sector’s vision on the revitalization of the Iraqi industries”**
13:00 Brief Review and presentation of the business sectors of the Iraqi Delegates
13:15 Finger Food & Networking
14:00 **3rd Panel: “Transfer of Technology and Know-How to Iraq, Advantages and Sustainability”**
15:00 Coffee break & Networking
15:30-17:30 B2B meeting in all business sectors
18:00 End of Forum’s works

B2B Meetings:

The Forum’s program dedicates sufficient time for the B2B meetings in all business sectors such as Construction and Infrastructure, Building Materials, Petroleum Industry and Services, Electronic & Electrical Industry, Real Estate, Agri-Food, Pharmaceutical Products and Cosmetics, Tourism, Shipping and Logistics, Telecommunications, Information Technology, Security Products & Systems, Textile, Clothing, in addition to other sectors according to the participants’ nature of business.



منتدى الاعمال والاستثمار العراقي-الاوروبي الرابع
4th Iraqi-European Business & Investment Forum
Athens, 10-11 July, 2019

KEYNOTE SPEAKERS,
SPEAKERS
AND MODERATORS



Rashad Mabger
Secretary General
Arab-Hellenic Chamber of
Commerce & Development



Harris Geronikolas
Chairman
Arab-Hellenic Chamber of
Commerce & Development



Jaafar Rasool Al-Hamadani
Chairman, Baghdad Chamber of
Commerce, Iraq



Tawfic Said Khoury
Executive Vice Chairman,
Consolidated Contractors
Company (CCC), Greece



Saeb Nahas
Consul of Kazakhstan & CEO,
Nahas Group, Lebanon



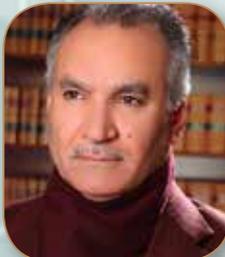
Eng. Fahad Amarin
Corporate Ethics Compliance Officer &
Manager of Technical Support (Sales &
Proposals - Oil & Gas and Pipelines)
Consolidated Contractors Company
(CCC), Greece



Philippe Dessoy
General Manager, Business
Development Manager
BESIX Group SA, Belgium



H.E. Konstantinos Bikas
International Business Director,
Mytilineos S.A., Greece



Eng. Abdullah Al Jiburi
Chairman BoD, Al Jiburi General
Contracting Group, Iraq



**Dawood Abed Zayer
Al-Jumaili**
Chairman, Iraq National Business
Council (INBC), Iraq



**Dr. Lebanon Hatif
Al-Shami**
Dean, Baghdad College of
Economic Sciences University, Iraq



Mohamed Haykal
Chairman, Haykal Group, UAE



Dimitrios Mezartasoglou
Head of Studies, Institute
of Energy for South Eastern
Europe (IENE), Greece

* photo placement according
to Forum's program

“Iraq & Europe: Partners in Progress”



H.E. Eng. Sharwan Kamel Alwaeli
Advisor to the President of the Republic of Iraq, Iraq



H.E. Dr. Mustafa M. A. Al-Hiti
President, Rebuilding Fund for Areas Affected by Terroristic Operations (ReFAATO), Council of Ministers, Iraq



Grigorios Stergioulis
Chairman & CEO, Enterprise Greece, Greece



Abdulaziz Al-Mikhlafi
Secretary General, Arab-German Chamber of Commerce, Ghorfa, Germany



Amar Shubar
Partner, Management Partners, GCC & Iraq



Marios Patsalides
Chief Business Development Officer, Avax S.A., Greece



Qaisar Hijazin
Secretary General, Arab-Belgium-Luxembourg Chamber of Commerce, Belgium



H.E. Dr. Mustafa M. A. Al-Hiti
President, Iraqi Pharmaceutical Syndicate, Iraq



Dipl.-Ing Mouddar Khouja
Secretary General, Austro-Arab Chamber of Commerce, Austria



H.E. Herbert Scheibner
Former Minister of Defense of the Republic of Austria, Member of the Board of Directors of the Austro-Arab Chamber of Commerce (AACC), CEO Scheibner Business Development GmbH

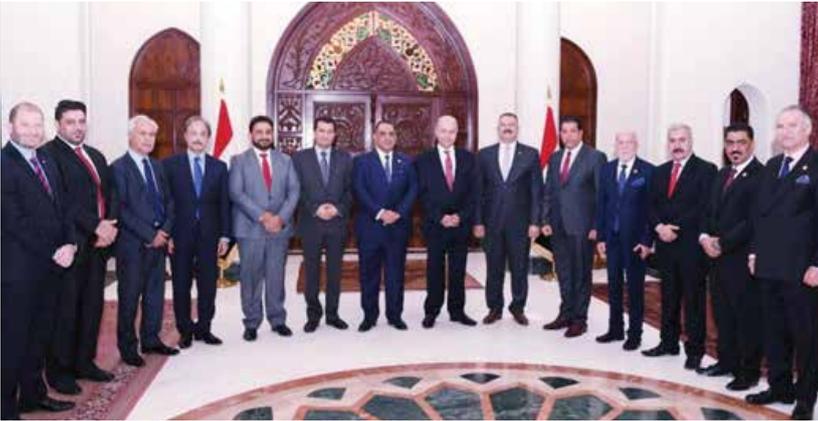


Giorgios Petrakis
Managing Director, AS Automation System Hellas, Greece



Christos Giannakopoulos
Sales Director, Technochrom SA, Greece





(seventh from right) The President of the Republic of Iraq H.E. Dr. Barham Salih and next to H.E. Mr. Al-Hamadani with the new elected Board of Baghdad Chamber of Commerce.

History of Baghdad Chamber

The Chamber, since its establishment, has undergone four phases which are:

- Phase 1:** From its establishment up to 1926: During this period the chamber was practicing its activities under Law no.40 of 1926 and then Law no. 100 of 1966 the distinguishing feature of this phase was the sole responsibility of the private sector in running the Chamber's entire affairs.
- Phase 2:** 1968 – 1983: During this period two laws were enforced Law no.129 of 1969 followed by law no. 45 of 1973 in which the socialist sector was entrusted with the responsibility to administer the Iraqi chambers of commerce side by side with private sector.
- Phase 3:** 1985 was the year that saw the amalgamation of the Iraqi Chambers of Commerce with the Iraqi Federation of Commerce & Industry as stipulated by Law no.24 of 1983.

Phase 4: This phase commenced after the promulgation of Law no.43 of 1989, by which the Chamber became a professional economic organization devoted to developing the private sector through the provision of services and information that will assist it to play a significant role in the promotion of trade activities.

Services offered by the Chamber:

- Registration of commercial names and profiles in the commercial registry according to Law of trade no.30 of 1984
- Organizing the registration procedures according to the Chamber's statute
- Determining the financial competency of members and organizing the guarantee
- Studying the commercial and marketing situation in Baghdad and finding the best way to treat the obstacles
- Specifying the prevailed trade custom and traditions in Baghdad



Baghdad Chamber of Commerce



The Board Members of Baghdad Chamber of Commerce with the President, Mr. Jaafar Rasool Al-Hamadani in the centre.

- Coordinating the duties of commercial arbitration to settle commercial disputes where experts and representatives are nominated for this purpose opinions regarding the matters submitted to the chamber for arbitration can also be provided
- Issuing certificates of origin for Iraqi products in addition to the issuance and legalization of other commercial documents
- Arranging for inspection on goods consignments and organizing the certificates required therein also nominating experts for the legal courts and government departments
- Compiling and publishing the prices of the available goods in the local markets
- Providing the chamber member with information data and consultations that related to their line of business
- Compiling and classifying the statistical data that related to the chamber members and private sector concerned bodies
- Preparing the publications concerning for promote the commercial awareness among its members
- Giving an opinion, means the answer of questions asked by the Chamber and issuing on the signatures, seals and contracts upon the members' request
- Encouraging its members to participate in the local trade fairs and international in coordination with the concerned authorities

Contact Details

BAGHDAD CHAMBER OF COMMERCE

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منتدى الأعمال والاستثمار العراقي - الأوروبي السنوي
Annual Iraqi-European Business & Investment Forum
 Athens, 21 – 22 April 2016



H.E. Mr. Sharwan Kamil Alwaely, Advisor of the President of the Republic of Iraq & H.E. Mr. Markos Bolaris, Alternate Minister of Rural Development and Food, Greece



Mr. Jaafar Rasool Al-Hamadani Chairman of Federation of Iraqi Chambers of Commerce & Chairman of Baghdad Chamber of Commerce, Iraq



Mr. Al-Hamadani & Mr. Tawfic Khoury, Executive Vice Chairman of CCC, The Forum's Strategic Sponsor



(from the left) Mr. Rashad Mabger, Mr. Harris Geronikolas, President, AHCCD, H.E. Mr. Alwaely, Mr. Al-Hamadani

Group photos of Esteemed Dignitaries



Photo Gallery from the Previous Three Forums

Group photos of Esteemed Dignitaries



Photos from B2B Meetings





منتدى الأعمال والاستثمار العراقي - الأوروبي السنوي الثاني
2nd Annual Iraqi – European Business & Investment Forum
Athens, 18-19 May 2017



The Esteemed Dignitaries during the Iraqi National Anthem



H.E. Mr. Sharwan Alwaeli



H.E. Prof. George Katrougalos, Alternate Minister of Foreign Affairs, Greece



Mr. Tawfic Khoury



Mr. Maytham Al-Yasiri, Board Member, Baghdad Chamber of Commerce, & Commercial Director & the Coordinator of the Annual Iraqi-European Business & Investment Forums, with the Secretary General & President of AHCCD

Photo Gallery from the Previous Three Forums



منتدى الأعمال والاستثمار العراقي - الأوروبي السنوي الثالث
3rd Annual Iraqi-European Business & Investment Forum
Athens, 11-12 July, 2018

General View from the Hall



H.E. Dr. Mustafa M. A. Al-Hiti, President, Rebuilding Fund for Areas Affected by Terroristic Operations (ReFAATO), Council of Ministers, Iraq



Mr. Dara Jalil Al-Khayat with Mr. Al-Hamadani





منتدى الاعمال والاستثمار العراقي-الاوروبي الرابع
4th Iraqi-European Business & Investment Forum
Athens, 10-11 July, 2019

“Iraq & Europe: Partners in Progress”

With the kind support of



& the Arab-European Joint Chambers



AACC

جوفتان الاتحادات العربية والاوروبية
austro-arab chamber of commerce
österreichisch-arabische handelskammer

Arab-Belgian-Luxembourg
Chamber of Commerce



الغرفة التجارية العربية
البلجيكية اللوكسمبورجية



ARABBRITISH
CHAMBER OF COMMERCE



CHAMBRE DE COMMERCE FRANCO ARABE
الغرفة التجارية العربية الفرنسية



Ghorfa
غرفة التجارة والصناعة العربية الألمانية
Arab-German Chamber of
Commerce and Industry e.V.

غرفة التجارة العربية الايرلندية
Arab-Irish Chamber of Commerce
Connect with Expertise



JOINT ITALIAN ARAB CHAMBER OF COMMERCE
الغرفة التجارية العربية الإيطالية المشتركة

الغرفة العربية المالطية للتجارة والصناعة والزراعة
MALTESE-ARAB CHAMBER OF COMMERCE INDUSTRY AND AGRICULTURE



الغرفة التجارية الصناعية العربية البرتغالية
CÂMARA DE COMÉRCIO E INDÚSTRIA ÁRABE-PORTUGUESA
هيئة ذات المنفعة العامة



CASCI

ARAB-SWISS CHAMBER OF COMMERCE AND INDUSTRY
الغرفة العربية السويسرية للتجارة والصناعة

40 years of Excellence in Partnership



الغرفة العربية اليونانية للتجارة والتنمية
ΑΡΑΒΟ-ΕΛΛΗΝΙΚΟ ΕΠΙΜΕΛΗΤΗΡΙΟ ΕΜΠΟΡΙΟΥ & ΑΝΑΠΤΥΞΗΣ
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Consolidated Contractors Company (CCC), founded in 1952 is one of the leading construction companies in the world today with a workforce consisting of 180,000 qualified men and women.

With over 60 years of success, growth and experience on every continent, in every climate and condition, CCC can plan, design, build, operate and maintain:

- High Quality Buildings, Industrial Buildings, Infrastructures and Networks.
- Heavy Civil Construction of Power and Desalination Plants, Renewable Energy, Water Treatment Plants and Distribution Systems, Sewage Treatment Plants and Collection Networks, Dams and Reservoirs, Harbors and Docks, Airports, Roads and Highways, Bridges & Interchanges and Mass Transport.
- Petrochemical Plants & Refineries, Oil Loading & Offloading Terminals and Storage Facilities, Heavy & Light Industrial Plants.
- Upstream Oil & Gas, Water and Oil & Gas Pipelines.
- Construction and Subsea Services to the Oil & Gas Industry.



Consolidated Contractors Company
www.ccc.me

company profile

Consolidated Contractors Group, better known as CCC, is a contracting company formed in 1952 and incorporated under the laws of Lebanon. In over six decades of operation, CCC has grown to become one of the leading contractors in the international construction field, with over 180,000 employees composed of more than 80 nationalities.

Markets

CCC operates principally in the Middle East, the Gulf region, Africa, Europe, the Caribbean, Central America, USA, CIS, Australia, Papua New Guinea and South East Asia.

Scope of Services

CCC provides Engineering, Project Management, Procurement and complete Construction services for Oil, Gas, Petrochemical and Industrial Plants, and for Civil, Municipal works, Housing and High Quality Buildings.

- Industrial Plant construction including all Mechanical, Civil, Electrical and Instrumentation works.
- Heavy Civil construction for Power and Desalination Plants, Renewable Energy, Water and Sewage Treatment Plants, Airports, Bridges and Highway Interchanges, Mass Transport, and EPC Harbours and Docks.
- EPC for Oil, Gas, and Water Pipelines.
- EPC for High Quality Buildings, Industrial Buildings, and Infrastructure works and Networks.
- Construction of Highways and Roads.

All the above services are conducted in conformity with the highest Safety and Quality requirements (CCC is certified by Bureau Veritas to ISO 9001, ISO 14001 & OHSAS 18001).



Consolidated Contractors Company



Subsidiaries & Associate Companies

- CCC (Underwater Engineering), UAE, providing offshore construction and subsea services to the Oil & Gas industry with a wide range of operations in the Middle East and India regions.
- ACWA Services, UK, a process, mechanical, electrical, instrumentation, control and automation engineering company providing a design and build service for air, water and wastewater treatment systems.
- Sicon Oil & Gas, Italy, a leading international engineering contracting company specialized in the Oil & Gas and Petrochemical sectors.
- The Morganti Group, a U.S. based company providing construction management, design/build and general contracting services for commercial, industrial, and government projects, nationally and internationally.
- Management agreement with National Petroleum Construction Company, UAE. NPCC provides Clients total engineering, procurement and construction services in the development of offshore and onshore Oil & Gas fields for the Arabian Gulf and the regional markets.

Mission

- CCC is a leading diversified company carrying out construction, engineering, project management, procurement, development and investment activities internationally with emphasis on the Middle East region.
- CCC is committed to providing reliable, amicable, and professional service to its clients, to being supportive to local business and communities and protective of the environment within which it operates.
- Appreciation of CCC's clients' interest, evidenced by meeting their requirements and ensuring high quality work, is the prime directive of its management.
- CCC's growth and profitability are maintained through innovation, technical enhancement, and adaptability to all its markets. Its profitability is directed towards sustaining growth and to providing satisfactory returns to shareholders.
- CCC's commitment to growth is firmly linked to its employees' continuous development and rewarding careers.
- CCC is also devoted to its employees' safety and health, job security, and welfare. Its strength emanates from its distinct culture, from strong and close relationships with its clients, from its employees' competence and loyalty, from its entrepreneurial and flexible management, and from its focus on quality, safety and commercial acumen.

Core Values

Management and employees are guided by CCC's "Core Values, Guiding Principles and Code of Practice". CCC's core values include:

- Safety, health and environmental protection.
- Quality of work.
- Responsibility and accountability of management and staff.
- Recognition of others in the achievement of corporate goals.
- Respect for local cultural issues on all its projects.
- Ethical behavior, integrity, honesty and fairness.
- Sustainability and planning for the long-term good of the company, employees and the local communities where projects are located.

Social Responsibility

CCC is a member of the United Nations "Global Compact Initiative". This initiative brings member companies together with UN agencies, labor and civil groups to support the ten universal principles of Corporate Social Responsibility in the areas of human rights, labor and the environment. Corporate social responsibility is always a project in progress, like the rest of CCC's business, every CCC activity and practice is meant to make a lasting impact, economically, socially, and environmentally.





Consolidated Contractors Company

P.O. Box 61092 • Amaroussion 151 10, Athens
Tel: (30) 210-618-2000 • Fax: (30) 210-619-9224 • www.ccc.me

Consolidated Contractors Company (CCC) is an international construction company operating principally in the Middle East, Africa, Central Asia, North America and the Caribbean, Australia and Papua New Guinea.

CCC currently employs over 180,000 employees in more than 40 countries across 5 continents, building some of the most challenging and complex facilities.

In more than six decades of operation, CCC provides total EPC solutions from Project Development, through detailed Engineering, Procurement and Construction, to Start-Up, Operation and Maintenance.

Fields covered:

- Complete Plant Construction including all Mechanical, Civil, Electrical & Instrumentation Works for Petrochemical, Refineries, Oil & Gas related projects, Industrial Plants, Loading and Offloading Terminals, Offshore Fabrication, Installations, Pipelaying and Maintenance.
- Heavy Civil Construction for Power and Desalination Plants, Sustainable Energy, Water and Sewage Treatment Plants, Airports, Bridges and Highway Interchanges, Mass Transport, Harbours and Docks, and total service for Air, Water and Effluent Treatment Systems including Reverse Osmosis Desalination Plants.
- Oil, Gas, and Water Pipelines.
- High Quality Buildings, Industrial Buildings and Infrastructure Works and Networks.
- Specialist diving services to the offshore and marine engineering companies throughout the Arabian Gulf.

CCC was awarded Quality & Safety Certification by BV to ISO 9001, ISO 14001, OHSAS 18001.

Furthermore, CCC consists of member and associate companies which all make up the **Consolidated Contractors Group**. All member companies receive the backing of the Group in terms of financing, plant & equipment and manpower. This arrangement has enabled CCC to become a more versatile company.

Principal Operating Group Members

- ▶ Consolidated Contractors Group SAL (Offshore) (CCC)
- ▶ Consolidated Contractors Company WLL, Saudi Arabia
- ▶ Consolidated Contractors Company Oman LLC
- ▶ Consolidated Contracting Engineering & Procurement SAL - Offshore
- ▶ Consolidated Contractors Company (Underwater Engineering) SAL
- ▶ Sicon Oil & Gas SpA

Associate Companies

- ▶ Chiyoda - CCC Engineering (PTE) Ltd
- ▶ Consolidated Contractors Company (Kuwait) WLL
- ▶ CC Energy Development
- ▶ National Petroleum Construction Company Ltd.
- ▶ Morganti Group Inc.
- ▶ Teyseer Contracting Company WLL
- ▶ ACWA Services Ltd.



Khazzan Gas Project, Central Processing Facilities - Oman



Opera House - Dubai, UAE

MAJOR PROJECTS EXECUTED OR IN PROGRESS

▶ ALGERIA

- Forum El-Djazair, Zone 1 - 4 Residential & Retail Buildings

▶ AUSTRALIA

- APLNG Pipelines, Queensland

▶ BOTSWANA

- North South Carrier 2 Water Transfer

▶ EGYPT

- City Center Almaza, Main Works
- Nile Corniche Towers (St. Regis Hotel)
- South Helwan 3 x 650 MW Super Critical Thermal Power Plant

▶ IRAQ

- First Commercial Production Gas Plant - Slug Catcher

▶ JORDAN

- King Hussein Cancer Center Outpatient Tower & East Tower

▶ KAZAKHSTAN

- Abu Dhabi Plaza, Package 4 - Main Works, Astana

▶ KUWAIT

- Mina Abdullah EPC Package 1, Clean Fuels Project
- Lower Fars Heavy Oil Development Phase 1

▶ MAURITANIA

- 16.6 MW Solar Photovoltaic (PV) Power Plant

▶ MOROCCO

- Design & Build of School, Sales Center for Artisanal, Social Cultural & Sports Center, Motels & Mosque

▶ NIGERIA

- Dualization of Ughelli - Asaba Road (Sectors A & B)

▶ OMAN

- Batinah Expressway, Package 3
- Muscat International Airport, Main Contract 1 Runways, Roads & Utilities
- Khazzan Gas Project, Central Processing Facilities
- Dualization of Nizwa - Thamarit - Adam Road, Part 2

▶ PAPUA NEW GUINEA

- PNG LNG Project - EPC5B Komo Airport & Infrastructure

▶ QATAR

- Sidra Medical & Research Center
- Laffan Refinery 2 - General Construction Work
- Barzan Central Contract, Package 1 - Process Area & Building Works, Ras Laffan
- New Port Project - Container Terminal Infrastructure and Utility Buildings
- Multipurpose Hall at Lusail Ports Club
- Dukhan Highway - Central Contract
- Mega Reservoirs at Primary Reservoir Pumping Station

▶ SAUDI ARABIA

- Riyadh Metro, Package 1, Lines 1 & 2
- Jazan Refinery, Tank Farms & Loading Facilities
- Ras Al-Khair Power & Desalination Plant, Phase 1 - Package P, 2400 MW Combined Cycle Power Plant - Civil Works
- King Abdul Aziz International Airport, Service Corridor
- Jazan Soot Ash Removal Unit
- Jazan Sulfur Recovery Unit

▶ SENEGAL

- VDN 3rd Section Road, Golf Club - Tivaouane Peulh Intersection

▶ THAILAND

- Fourth Transmission Pipeline EPC2

▶ TURKMENISTAN

- South Yoloten Gas Field Development, Package 1 - Gas Process Area & Sulphur Recovery Units

▶ UAE

- Emirates Hills Development
- Nasr Full Field Development, Package 3
- Opera House, Main Building Works
- Abu Dhabi International Airport - Midfield Terminal Building
- Presidential Palace - Construction and Maintenance of 5 Buildings, Infrastructure, Landscaping & Interior Design
- Shah Sulphur Station & Pipelines



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MOTOR OIL (HELLAS) CORINTH REFINERIES S.A (MOH) was founded in 1970 and started operating its refinery in 1972.

MOTOR OIL is the largest private industrial complex in Greece and among the top refineries in Europe in terms of complexity (11.5 according to Nelson Complexity Index). It can process crude oil of various characteristics and produce a full range of petroleum products, serving major petroleum marketing companies in Greece and abroad. Additionally, the refinery of Motor Oil is the only one that produces base oils in Greece.

Following the installation of the new 60,000 bbl/day processing capacity Crude Distillation Unit (New CDU) the production capacity of the refinery has reached 185,000 barrels of crude oil per stream day (BSD). It has a storage capacity is 2.6 million cubic meters, modern port facilities for tanker docking suitable for tankers up to 450,000 tons DWT and state of the art truck loading terminal which can serve up to 220 road tankers per day.

MOTOR OIL has been quoted on the Athens Stock Exchange since 2001. It is listed on the general index (ATHEX Composite Index), the high cap index (FTSE/ATHEX LARGE CAP) and the international market index (FTSE/ATHEX International). Additionally, it is included in the MSCI GREECE index and the FTSE4Good Index Series.

The company has ISO 9001:2015 certification for Quality, ISO

14001:2015 and EMAS III ER 1221/2009 certification for the Environment, OHSAS 18001:2007 certification for Health and Safety, ISO 17025:2005 certification for its Chemical Labs and CE Marking certification for its asphalt products, in accordance with Regulation (EU) No 305/2011 and the requirements of European standard EN 12591:2009. This is a combination of standards found in very few European refineries. Also, MOTOR OIL applies the EI/JIG1530 standard in relation to the production, storage and distribution of Jet Fuel. In the context of reducing greenhouse gas emissions and the sustainability criteria laid down by the EU, our company applies a control system for biofuels and the blending of fossil fuels with biofuels, having been certified with the 2BSVs Certificate since October 2016. This certification meets the requirements of the biofuel mass balance and expires in 2021. The refinery has earned two new certificates, the ISO 50001:2011 for energy management, and the ISO 18788:2015 for its security system.

MOTOR OIL has consistently been successful in adjusting the product mix to the needs of the market thus achieving the best selling prices for its products and as a result outperforms other complex Mediterranean refineries in terms of refining margin.

Contact:

Irodou Attikou 12 A str., 151 24 Maroussi, Athens

Tel.: + 30 210 8094000, **Fax:** + 30 210 8094444,

Internet: www.moh.gr, **E-mail:** info@moh.gr



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GEORGE ALEXANDER GROUP OF COMPANIES

A group with dynamic presence

George Alexander has been active in the field of wild animals and birds since 1985. Dr Alexander is quite successfully involved, both in Greece and abroad, mainly in trading activities as well as in the provision of consultancy services in the field of his expertise having created an extended network of associates and always aiming to new forms of cooperation always characterised by the prestige and consistency of the Alexander Group of Companies.



In 2005 the Group GEORGE ALEXANDER established KITHARON PLC. It is a prototype enterprise involved in the slaughter, standard packing and marketing of animal and poultry meat.



G.A. was established in 2002 and registered in Portugal. Its scope of activities is the production and marketing of biologically produced veterinarian medicines.



The company was established in 2004 with the trading activity as its main objective. The company markets a full range of cosmetics products made of natural ingredients and leather products of wild animals' skins (deer, roebuck, ostrich, crocodile, snake, boar)



Construction company based in Alexandria, Egypt. The company was established in 2015.



Arab-Hellenic Chamber of Commerce & Development:



40 years of Excellence in Partnership

2019 marks a significant milestone in the operations of the Arab Hellenic Chamber– the 40th anniversary from its foundation. These passed years can be defined as a kaleidoscope of successes, failures, happy memories, strong relationships and warm friendships, while always maintaining our values and principles which are: ***Excellence in service, through innovation, by people who care.***

We have positively impacted on business relations between the Greek and Arab business communities by constant support and excellent service. We hope to continue to endure and add value for our communities on both sides, for our members and non-members alike and for the entrepreneurs who may seek our services and who we serve. Endurance, however, is not easy. Meaningful endurance is even harder. For an organization to endure 40 years and be relevant today is quite a feat. If we learned one thing from those years, it is that enduring requires remaining relevant and relevant requires meeting the needs of our members and our business communities. To be more relevant and more valuable today is an honor that goes to few.

We want to endorse innovation, but we also want to ensure that no one is left behind in the new developments and transitions. The way we live and work is rapidly changing and we are facing new challenges and are confronted with new demographic realities and fast technological developments. We are therefore aware, that further development will entail more commitment from our side - from the

staff and the Board. We want to focus on diversifying our concepts, on elevating the trade balance in our communities and on committing to international trade relations and its objectives which are – contributing to job creation and generally improving the living standard of our communities. We have taken huge steps in that direction and are moving forward by adopting advanced form of trading, the cornerstone of which is the transfer of technology and know-how from Greece to the Arab world.

This year's milestone is not only an occasion to look back, but also to look ahead, and what matters most now is what we do next. During the year of 2019, we plan to embark on a series of activities, reflecting on our previous success and taking advantage of our vast database and our unique business network across the Arab world which will help us move forward and will elevate us to new heights in our role and mandate to promote Greek-Arab relations.

Our Chamber has been loyal to its objectives and has earned a unique status and reputation for its integrity and quality services that it has been delivering to all its members and non-members in Greece and the Arab world. We have stories about overcoming challenges, that show the human face of our organization and our communities. We have also stories about significant milestones and successes of our organization that demonstrate its development and ethos. Our doors will always remain open for all businesses looking for new opportunities, innovation and

expansion. We pride ourselves on our good record of successful activities, events, business deals, as well as our association with many outstanding Greek and Arab companies, along with our active relation with the Union of Arab Chambers, the Arab Federations and Chambers of Commerce and our sister Arab-foreign Joint Chambers.

The real measure of our achievements and excellence in partnership, however, is the growing list of our members and their testimonials. The entrepreneurs and businesses on both, the Greek and Arab sides of our communities are the heart of our endeavors and claim to be empowered, optimistic and enthusiastic.

The history of our Chamber is not only about business. It is also about people and we cannot find words to express our thanks and gratitude to everyone who has supported our Chamber throughout the years. Its successful growth is a direct result of a combination of its valued and resourceful staff, its effective Board, its loyal members and generous sponsors, who all played a significant role in helping AHCCD achieve its goals. We are inspired to move forward so we can further build on the foundations created since its establishment.

Before we conclude, we want to say that the road ahead will be challenging, as unpredictability will continue to rule, but we will continue to stay motivated to strengthen our capabilities and to spread understanding and good relations among all parts of our region.

Bon voyage to us all for our journey to future!



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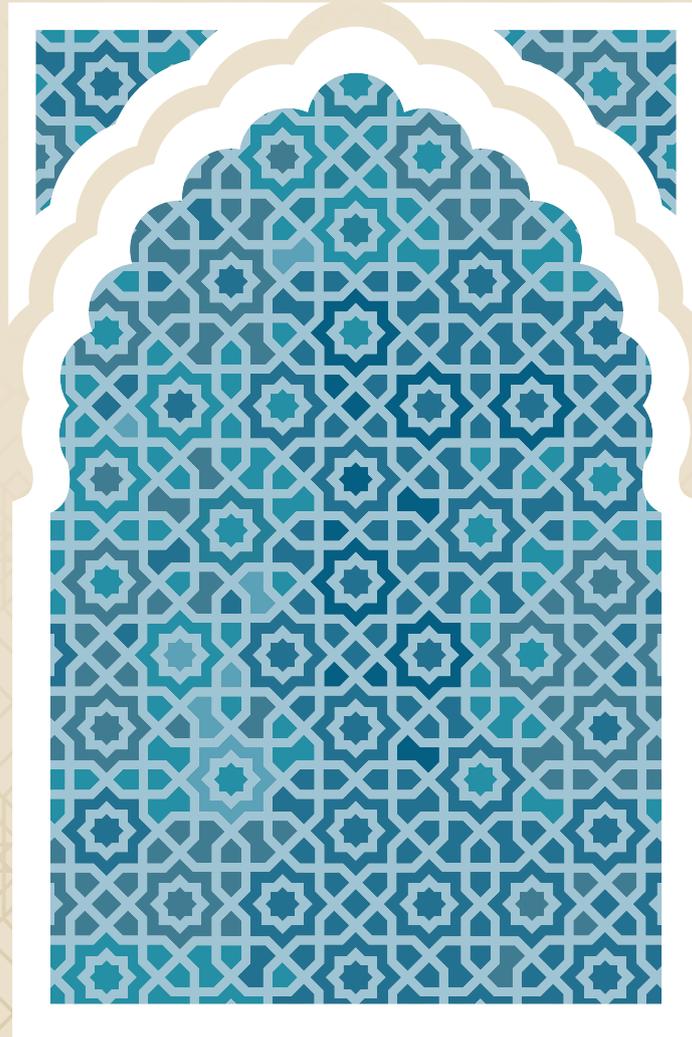
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Reconstruction Fund for Areas Affected by Terroristic Operations (ReFAATO)



Reconstruction Fund for areas affected by terrorist operations

Who is ReFAATO?

- Established by Gol in 2015/ under the umbrella of Council of Ministers

Objectives:

- Reconstruction and rehabilitation of the areas affected by terroristic operations and alleviation of the impacts of terrorism there.
- Rehabilitate infrastructure
- Compensating the wasted development opportunities to achieve the national, social and humanitarian objectives of Reconstruction.

Vision: To build confidence between Iraqis and their State on the one hand and between Iraq and the international community on the other.

Message: Rebuilding cities infrastructure, and human spirits, as well as sustain the economic cycle in areas affected by the terrorist operations through the following dimensions:

Strategy Dimensions:

- The social dimension: Renewing the social contract between the state and citizens in the liberated areas, as well as rebuilding credibility and confidence.
- The economic dimension: To perpetuate the economic wheel in the affected areas in cooperation with the relevant parties.
- Physical dimension and services: Reconstruction of public and private infrastructures, facilities and the private affected by Terrorist Operations.

Duties:

- Coordination with the governorates to prioritize the projects.
- Working on bringing grants, donations, aids, and loans from countries and organizations.
- Contracting and supervising the implementation of contracted projects according to the active legislations.
- Following up the implementation of reconstruction projects funded by loans or grants to the sectorial ministries.
- Submit the required plans for reconstruction and put the required policies to reach the country objectives for development of the affected areas.

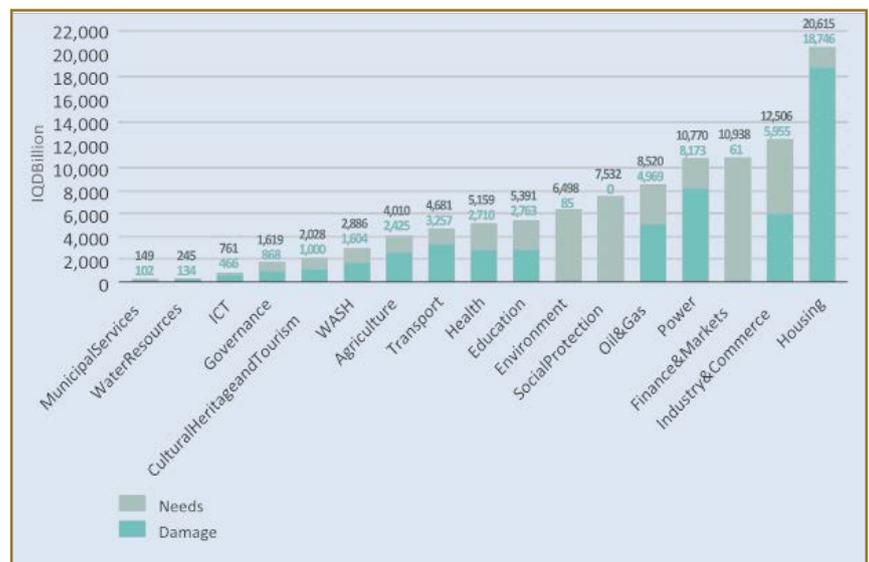
The activities of ReFAATO for the years (2016, 2017, 2018)

Projects funded by federal budget:

- Year of 2016: (152) projects for a total cost \$16,666,666.
- August/ 2017- May/ 2018: Fully completed projects: (60) projects Projects completion of more than 50% : (97) projects Total cost of completed projects fully and partially \$ 76,381,822.

Damage and Needs Assessment of Affected Governorates

According to DNA issued by MoP and WB Dec.2017



TOTAL DAMAGES ACROSS ALL SECTORS IQD53.3 TRILLION (US\$ 45.7 BILLION)

Profile of ReFAATO



ReFAATO Projects

Health Sector

Number of projects(7)
Total Cost \$431,640
Total number of beneficiaries 256,000

Education Sector

Number of schools 57 schools
Total cost \$36,815,346
Total number of beneficiaries 51,300 students

Number of Bridges

3 bridges
Total cost of \$1,639,344
Total number of beneficiaries 450,000

Municipal facilities

13 Projects
Total cost of \$7,330,010
Total number of beneficiaries 900,000

Electricity Sector

Number of switches and convertors supplied 1296
Total cost of \$6,685,737
Total number of beneficiaries 250,000

Higher Education Sector

35 Projects
Total cost \$12,367,280
Total number of beneficiaries 257,750

The Road Sector

Total 203,7 km length
Total cost \$14,473,571
Total number of beneficiaries 2,870,036

Water Sector

112 projects
Total cost of \$9,738,000
Total number of beneficiaries 1,500,000

Other Projects

6 Projects
Total cost \$733,856
Total number of beneficiaries 625,000





Suheil Sabbagh and Rashad Mabger bid farewell to Ambassador Fawwaz Al-Eitan



*Ambassador
Fawwaz Al-Eitan*

On July 1st 2019, the Vice President of the Arab- Hellenic Chamber Mr. Suheil Sabbagh and the Secretary General Mr. Rashad Mabger paid a visit to H.E. Ambassador Fawwaz Al-Eitan, to bid farewell to an outstanding Ambassador and friend. During the visit, on the occasion of ending his assignment as an Ambassador of the Hashemite Kingdom of Jordan to the Hellenic Republic, Mr. Sabbagh presented the Ambassador Al-Eitan with a farewell gift.

We have been fortunate for the past four years to enjoy our acquaintance and excellent cooperation with H.E. Ambassador Fawwaz Al-Eitan with whom we and many others have developed a warm and lasting friendship.

The Ambassador Al-Eitan, a charismatic, cultured and knowledgeable man, has always been hard working, dependable and supportive of our Chamber's activities. His natural affinity, his refined social skills and relaxed approach to people have greatly contributed to his successful career as an outstanding Ambassador whose positive quality always overwhelmed his counterparts.

His longstanding diplomatic and international relations experience at various positions at the Ministry of Foreign Affairs and Expatriates of the Hashemite Kingdom of Jordan, extends over three decades. Prior to his assignment as Ambassador of his country to the Hellenic Republic, he served as an Ambassador to Libya, as the envoy to the Libyan National Transitional Council and as a Director at various departments at the Jordanian Ministry of Foreign Affairs and Expatriates.

The Ambassador Mr. Fawwaz speaks Arabic, Greek, English and French. He is married and has two children, son and a daughter.

We wish you Mr. Ambassador, happiness, good health and the best of success in your future endeavours.

You will be greatly missed. Good luck!



(from left) Rashad Mabger, Ambassador Fawwaz Al-Eitan and Suheil Sabbagh



Ambassador Fawwaz Al-Eitan Jordan, Ambassador of Palestine and Dean of Arab Ambassadors Marwan Toubassi and Ambassador of Egypt Mohamed Farid Monib



Harris Geronikolas Chairman of the Board of AHCCD with Ambassador Fawwaz at the 2nd Workshop in "Doing Business in the Arab World" March 2018



Chamber's Elections June 2019

The General Assembly of the Arab Hellenic Chamber has met at the Divani Caravel Hotel on 13th June 2019, to elect a new Board of Directors, the Financial Controllers, and the Disciplinary Committee, for a new term of three years.

The election outcome has been a new elected Board of 34 members equally divided between the Greek and the Arab side, along with two Members for the Financial Committee and nine Members for the Disciplinary Committee.

We seize this opportunity to express our appreciation and gratitude to the outgoing Board Members from both sides for their services and devotion to the Chamber.

At the same time, we would like to welcome the new Members of the Board, and the Financial and Disciplinary Committees Members. We wish the new Board a productive new term with contributions and devotion, that would help maintain our Chamber's status and image as the most vocal Joint Chamber in Greece, and elevate it higher.

The new Board has met immediately after the elections, and decided on the formation of the Board's body as follows:



Election Committee



Some of the elected Board Members



A view of the General Assembly



Members voting

OUR CHAMBER'S NEWS



Chamber's Elections June 2019

Board Members, Greeks

GERONIKOLAS HARRIS - President
WEISS ABDUL AZIM - Vice President
DROSINOS PARIS - Vice President
SAVVAKIS ILIAS - Treasurer
VLAHAKIS NICHOLAS - EC Member
KATZOURAKIS STELIOS - EC Member
TSAKTANIS MARKOS - EC Member
DAMOPOULOS IOANNIS - Member
LAMBROPOULOS HARIS - Member
MAMALIS ATHANASSIOS - Member
MARKAKIS EMMANOUIL - Member
MOUSBEH SOUHA KATERINA - Member
SIGALAS SOCRATIS-SOTIRIOS - Member
SOVATZIDIS ILIAS - Member
TADROS GEORGE-ALEXANDER - Member
VENIZELOS GEORGE - Member
XANTHIS SPYROS - Member

Financial Controller

LYCOGIANNIS ATHANASSIOS

Disciplinary Committee

BREGIANNOS SOTIRIOS
COLOCOTRONIS EVANGELOS
KARAKYRIAKOS KOSTAS
KRYSTALLIS PANAGIOTIS
PATERAKI PETROULA

Board Members, Arabs

RASHID NASER AL-KAABI - 1st Vice President
SOUHEIL HASSIB SABBAGH - Vice President
MAGDI EL HALAWANI - Vice President
FATHY MORSY - EC Member
SALEH JALLAD - EC Member
JOSEPH SAMAAN - Member
HUSSEIN SHRAIM - Member
HENRY HAFEZ - Member
GHASSAN KOUCHAJI - Member
HAMAD RASHID AL-NUAIMI - Member
HISHAM ABDULAZIZ AL-SAYED - Member
ANAS JOUD - Member
AHMAD SULAIMAN AL-QUDAIBI - Member
ADEL AL-HADDA - Member
AHMED BIN RASHID AL-RASHID - Member
HAMOUD SALEM AL-SAAD - Member
HEIDER H. JASIM AL-ATHARI - Member

Financial Controller

ENNIMER RASHID YASSER

Disciplinary Committee

GARAISSY IMAD ISSA
PELETI VANA
TAREK HAFEZ
WEISS ABDUL BASSIR

The First Athens Real Estate Expo has Completed with Great Success

The 1st Arexpo Welcomed More Than 10,000 Visitors From Greece And Abroad.

The first real estate exhibition **ATHENS REAL ESTATE EXPO 2019** hosted at the exhibition center HELEXPO MAROUSSI and was successfully completed on Sunday 9/6. AREXPO 2019 had more than **10,000 visitors**, who had the opportunity to get acquainted with all issues surrounding the real estate market in Greece. The presence of more than **100 exhibitors** - from real estate, investment and insurance, as well as from equipment companies - provided a wealth of information and options to visitors who came to inform about news and prospects of Real Estate in our country.

The **satisfaction** of visitors and exhibitors from their contact and interaction was measured to over 95%. Each exhibitor has on average more than 100 B2B meetings during the three days and has collected dozens of contact details of individuals, landlords and interested customers.

In AREXPO 2019, the event "**Challenges and trends in Real Estate. What's next?**", attended more than **400 executives** of the real estate market. In this first big open discussion about the real estate market and its future in Greece, professional speakers and scientific consultants in the industry with great experience, presented important information about the market and its evolution. The issues discussed were: The Golden Visa era, the evolution in tourist property market, Real Estate tax changes, open minding statistics on housing market, educational programs in order to save energy in business.

During the evening, a special reference was made to the extremely topical issue of Airbnb. In particular, it has been examined how it has developed, how it affects prices, the legal framework of the owners, as well as the estimates for its future.

Significant conclusions were also made for the



purchase of hotel properties, while the presentation of two new property valuation indicators, which in the near future will be available to the public, was also interesting.

The next day, the co-organizers (RM International and Cryssi Efkeria) have assumed the responsibility and promise that **Athens Real Estate EXPO 2020** will be even more impressive, with even more information and training of executives, with international presenters and even more visitors, making **Arexpo an international exhibition** connected with the real estate market in Greece.

Besides, as the new **Regional Attorney, Mr. George Patoulis** said at the opening ceremony "Real Estate is an area inherent in the development of a country!" **AREXPO 2020 has already started its preparation in order to be more impressive!**

OUR CHAMBER'S NEWS



Our Secretary General in “Win the World Markets: North Africa”

Piraeus Bank and Enterprise Greece, co-organized on 19th of June 2019, an event titled: **“Win the World Markets: North Africa”**. More than 30 representatives of large and medium size companies had the opportunity to get inside information on the prospects and modus operandi of the markets of North Africa. An increased interest has been registered by domestic companies for North African markets especially in the sectors of construction, energy, agricultural products, life sciences and chemicals.

Mr. Giorgos Handjnicolaou, Chairman of Piraeus Bank, in his welcome speech, stated that to achieve growth we must rely mainly on investments and private entrepreneurship, giving special emphasis in “reaching out” in order to attract more foreign direct investments.

On the other hand, the Chairman and CEO of Enterprise Greece, Mr. Grigoris Stergioulis, noted that Enterprise Greece in close cooperation with Piraeus Bank aim to enhance the support towards Greek enterprises in their efforts to penetrate new markets such as those of North Africa’s. This type of event strengthens the dynamics of Greek exporters and give them the opportunity for further cooperation with other countries such as Algeria, Tunisia, Morocco, Egypt etc.

Mr. Rashad Mabger, the Secretary General of Arab-Hellenic Chamber of Commerce, referred to the business ecosystem and the forthcoming benefits for Greek companies starting their business in the Arabic countries.



(from left) Athanassios F. Vlachopoulos Deputy General Manager Investment Banking Piraeus Bank, George Handjnicolaou Chairman of Piraeus Bank, Grigoris Stergioulis Chairman and CEO Enterprise Greece, Rashad Mabger Secretary General Arab-Hellenic Chamber.

All business opportunities that Egypt, Algeria, Morocco and Tunisia have to offer were presented by Economic Counsellors of the respective embassies.

Piraeus Bank and Enterprise Greece in the context of the joint MoU signed in July 2018 aim to further enhance the cooperation between the Greek companies, promote Greek exports, support investment opportunities and showcase Greece as an attractive investment location to the international business community.

In that framework, the event titled: “Win the World Markets: North Africa” consists the first of a series of events that will follow for other markets of interest to Greek enterprises.



Amira Saoussen Aouachria – Embassy of Algeria, Manal Abdeltawab – Embassy of Egypt, Eleni Vrettou, Executive General Manager, Piraeus Bank, Manel Chamtouri – Embassy of Tunis, Aicha Sinaceur – Embassy of Morocco.



Grigoris Stergioulis



George Handjicolaou



Rashad Mabger



Greek Ambassador to Iraq pays a visit to Baghdad Chamber of Commerce



On 30 June 2019, the Greek Ambassador to Iraq, H.E. Leonidas Contovounisos paid a visit to Baghdad Chamber of Commerce and met with the Chairman of the Board Mr. Jaafar Rasool Al-Hamadani with who he exchanged views on issues related to the Iraqi-Greek relations and their cooperation with our Chamber, in particular the tradition to hold, since 2016, the Iraqi-European Business & Investment Forum in Athens, with special emphasis on the upcoming Forum which will also take place in Athens, Greece, on 10-11 July 2019. The previous Forums sparked the interest of the Iraqis in Greece and greatly contributed to the increase of the trade balance between the two countries. Frequent visits of the Iraqi businessmen in Greece opened up new windows of opportunities, which is demonstrated by the growing demand in the Greek Real Estate Market, in which the Iraqis now top the list of property buyers. H.E. the Ambassador Contovounisos and the Board Chairman Mr. Al-Hamadani expressed their satisfaction regarding the existing friendly Iraqi- Greek relations and welcomed any initiative to further enhance this relation. During this visit, Ambassador Contovounisos presented a letter from Mr. Theodore Fessas, President of the Association of the Greek Industry (SEV) to the Chairman Mr. Al-Hamadani, with regard to the intended visit of the Greek business delegation to Baghdad during the month of October. The meeting



(from left) Al-Sudani, Al- Dakaq, Ambassador Contovounisos, Chairman Al- Hamadani, Al-Yasiri and Al-Nouri.



was attended by the Board Members of Baghdad Chamber, Messrs Hikmat Al-Dakaq, Maytham Al-Yasiri, Ala Al-Nouri and the Advisor to the Chairman Majeed Al-Sudani. At the conclusion of this visit, Chairman Al-Hamadani, presented a trophy to H.E. the Ambassador Contovounisos.



A vote of Confidence in Fathy Morsy



Harris Geronikolas, Chairman of our Chamber and Mr. Morsy in the 2nd Workshop in “Doing Business in the Arab World” in March 2019.

On 30 of May 2019, the Board Members of Beheira Chamber of Commerce in Egypt has met and given its vote of confidence to Fathy Morsy as a President of the Board of Directors for a new term.

The trust placed by the Board Members on Mr. Morsy, is a recognition of his services to the Chamber, his devotion and his popularity among the Members of Beheira Chamber and the business community in Egypt at large.

Mr. Morsy is an executive Board Member of our

Chamber, representing the Federation of the Egyptian Chamber of Commerce and he is also the second Vice President of this Federation.

We, at the Arab-Hellenic Chamber, pride ourselves on our association with the Federation of the Egypt Chamber of Commerce and warmly welcome Mr. Morsy as their representative on our Board.

We seize this opportunity to express our best wishes to President Fathy Morsy!

EXHIBITIONS



International Waste Recovery and Valuation Exhibition



REVADE 4 الطبعة édition
الصالون الدولي لاسترجاع وتثمين النفايات
Salon International de la Récupération et de la Valorisation des Déchets
International Waste Recovery and Valuation Exhibition

المقاولة الدائرية، نموذج اقتصادي للمستقبل
**L'entrepreneuriat circulaire,
un modèle économique d'avenir**

من 7 - 10 أكتوبر / Octobre 2019
قصر المعارض - الصنوبر البحري - الجزائر
Palais des expositions Pins Maritimes - Alger

www.revade.dz

شركته En partenariat: SAFEX
بالتعاون مع En collaboration avec: ano
منظم Organisateur: [Logo]

The REVADE, International Wastes Recovery and Evaluation Exhibition, returns this year in its 4th edition to put more emphasis on circular entrepreneurship and displays the theme: **“Circular entrepreneurship, an economic model for the future”**.

The importance and role of circular entrepreneurship, which consists in creating wealth from limited resources by implementing innovative solutions for waste, management problems, thus contributing to the creation of the resources needed for economic development, encouraged us to put forward again this topic.

The REVADE exhibition offers a space for meetings and exchanges bringing together wastes management professionals, institutions and circular entrepreneurship supporting devices, research centres and universities.

Organiser and owner of the exhibition:
Algerian Chamber of Commerce and Industry

Patronage of the exhibition:
Ministry of Environment and Renewable Energies

For more information, please visit: <https://10times.com/revade>



Congratulations Mr. Secretary General!



(from left) Mrs Rita Massoud HR & Admin Manager ABCC, Mrs Huda Kachtan Manager Arab Joint Foreign Chambers at the Union of Arab Chambers (UAC), President of UAC Mr. Mohammed Abdo Saeed, Mr. Bandar Ali Reda the newly assigned Secretary General of ABBC, Dr. Khalid Hanafy Secretary General UAC and Ambassador Ibrahim Mohieldeen Arab League, UK.

We are pleased to announce that Mr. Bandar Ali Reda has joined the Arab British Chamber of Commerce, assuming the role of the Secretary General and CEO as of 1st March 2019, becoming the fourth person to occupy this leadership position at the Chamber.

As the leader for the Chamber, Mr. Reda will contribute his expertise and a proven track record, along with his combined experience as a diplomat and extensive hands-on experience in the private sector to help bring the Chamber to the next level.

Mr. Reda has a distinguished professional career of more than a decade in banking and corporate industry at SABB HSBC Saudi Arabia, prior to taking up senior positions in the diplomatic service of his country, the Kingdom of Saudi Arabia as the Commercial Attaché in the UK & Europe and before that in Italy and the Saudi delegation to BIE in Paris.

Mr. Reda holds a BA in Economics and Business Administration from Orlando USA. He was an Executive

Member of the Saudi-Italian Business Council, Council of Saudi Chambers; a Member of the Business Youth Committee, Jeddah Chamber of Commerce; a Member of the Saudi Economy Association; and a Member of the Saudi Arabian legal accountants.

Mr. Reda's undoubted experience and abilities are clearly demonstrated in his extensive career, in both public and private sectors. His appointment, welcomed by all, will enable him to make a vital contribution to the improvement of the Chamber's activities and enhance its influence as the leading strategic business services organisation in the UK, working to strengthen bilateral trade.

We, at the Arab-Hellenic Chamber seize this opportunity to wish our dear colleague Bandar every success in his new role at the realm of the Arab-British Chamber.

Congratulations Mr. Secretary General!

الغرفة التجارية العربية
البلجيكية اللوكسمبورجية



Arab-Belgian-Luxembourg
Chamber of Commerce

EBBA Delegation in Belgium Egyptian Belgian Forum 17th of June 2019

On June 17th The Arab Belgian Luxembourg Chamber of Commerce had the pleasure to welcome the Egyptian Belgian Business Association (EBBA) headed by Mr. Rafik Attia. On this occasion the ABLCC organized in collaboration with the Commercial office of the Embassy of Egypt in Brussels a Business Seminar, followed by a Lunch and B2B meetings.

Secretary General **Mr. Qaisar Hijazin** in his welcome remarks shed the light that this is the 10th visit for the EBA Delegation to Brussels, he addressed a special thanks to the Embassy of Egypt for its support and collaboration, he underlined the important development of the Egyptian Economy in all sectors.

HE.Mr. Khaled EL BAKLY Ambassador of Egypt highlighted the importance of Economic and social reform undertaken in Egypt and the importance of Egypt as a Hub for Business for all the MENA region and Africa.

He stressed the long history and friendship relation between Egypt and Belgium, on the other hand Egypt become also an Energy Hub for the Mediterranean.

Mrs. Fabienne L'HOOST General Director of the Belgian Foreign Trade Agency highlighted the



importance of Egypt in Belgium's Foreign Trade and the numerous opportunities offered by the Economic development in Egypt to Belgian's Companies and according to Mr. Jozef Somers Operations Manager at SGS, on his testimony about the Trade in Egypt, while he shared with us his successful experience in Egypt.

In this occasion the ABLCC would like to thank the valuable partners (FIT, hub. brussels, Awex), HE. Mr. Yahya EL Wathik BELLAK and Mr. Sherif Erfan from the Embassy of Egypt and BECI and CBL ACP for their support and their collaboration.

JOINT CHAMBERS



www.arabhellenicchamber.gr



The remarkable success of the 22nd Arab-German Business Forum Congratulations Ghorfa!



A side view from the Forum



H.E. Mostafa Madbouly, Prime Minister of Egypt at the Forum

For another year and in line with long-established tradition to convene and host successful events, our sister Chamber, Ghorfa Arab-German Chamber of Commerce and Industry, has again made the 22nd German Business Forum a big success.

To further strengthen and enlarge sustainable business relations between Germany and the Arab countries, the Ghorfa Arab-German Chamber of Commerce and Industry, together with high-profile partners from Germany and the Arab World, hosted the 22nd Arab-German Business Forum at the Hotel Ritz-Carlton Berlin from June 25th to 27th, 2019.

The event was held under the patronage of the German Federal Minister for Economic Affairs and Energy, H.E. Peter Altmaier, who gave a Keynote speech. In addition, the Federal Minister for Economic Cooperation and Development, Dr. Gerd Müller, who gave a keynote speech at this year's Gala Dinner.

This year's partner country of the Forum was the Arab Republic of Egypt. We were delighted to welcome the Prime Minister, H.E. Dr. Mostafa Madbouly, as the Guest of Honour to the Forum.

Once again, more than 600 leading experts and decision makers from business, politics and science



The Prime Minister of Egypt at the centre and on his right the President of Ghorfa H.E. Dr. Peter Ramsauer witnessing the signing of one of the business agreements between German and Egypt during the Forum



(from left) Mr. Abdulaziz Al Mikhlaifi, Mr. Mohammad Abdo Saeed President Union of Arab Chambers, Mr. Nabil Kuzbari President and Chief Executive Officer Vimpex Handelgesellschaft m.b.H, Dr. Kamal Hasan Ali Assistant Secretary General for Economic Affairs Arab League, and our Chamber's Secretary General Mr. Rashad Mabger

attended the event. It was a well-organized conference that offered an excellent networking opportunity to establish new business relationships and to enhance existing ones with German counterparts.

The topics at the Forum were well crafted, networking and discussions had an easy flow and the signing of various important agreements and contracts between the Egyptian Government and German companies came to crown this successful event.

Congratulations to our dear friend, Secretary General Abdulaziz Al-Mikhlaifi!



Our Secretary General with the first Vice President of our Chamber Rashid Al-Kaabi at the Gala dinner with some of the guests



Scholarship Opportunity for Postgraduate Studies

With this letter, we would like to bring to your attention that applications for the next academic year 2018-2019 are now open at the Mediterranean Agronomic Institute of Chania (MAI Chania - MAICh). Full scholarships (including tuition fees, board and accommodation) will be given to 2-3 university graduates from your country to follow the MSc programmes offered by MAICh in the following departments:

1. Business Economics and Management
2. Food Quality and Chemistry of Natural Products
3. Geoinformation in Environmental Management
4. Horticultural Genetics and Biotechnology
5. Sustainable Agriculture

All programmes are dedicated to offering the best possible education and research training to endow students with the knowledge and skills required for the competitive regional and global marketplace. To date, more than 300 former MAICh MSc graduates have accomplished or are in the process of finishing a PhD degree on full scholarship in all corners of the world. Many of them are now faculty members in prestigious

universities in countries such as the USA, Canada, Australia, all over Europe and the Mediterranean.

MAICh's hallmark is the quality of teaching staff who are faculty members in renowned universities in the EU, Canada, and the USA. We believe that candidates with a solid scientific background and good command of English maximize the return of investment to mutual benefit. This is demonstrated by the fact that many former MAICh MSc graduates are currently pursuing academic careers at well-known universities while many others constitute suitable employees in teaching, research institutions, government and international agencies, management companies, aid programs, local authorities and as consultants in the private sector.

We would be grateful if you could circulate the information to suitable graduates that you have personally selected.

Further information on the MSc program and relevant application forms can be found at <https://www.iamc.ciheam.org/>

Mediterranean Agronomic Institute of Chania (MAICh)
CIHEAM - MAI Chania

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The Vision of European Refining Industry for 2050

The evolution of the Refining Industry and Liquid Fuels on the way to a Low Carbon Economy

The EU is the global leader in the effort to address climate change, and is currently preparing its 2050 Strategy on Energy Transition, based on the goals set by the Paris Climate Agreement. As the objectives of the EU are becoming more and more ambitious, with the end result being a zero carbon footprint economy, some questions arise about the future of the Refining industry. “Will we continue to need oil in the next decades? What will be the role of oil and what the role of liquid fuels in the future? Will there be refineries in the future, and if so in what structure?”

The **European Refining industry** is the first among the large energy intensive industrial sectors of the EU to recently present an integrated proposal for the future of energy, its so-called **Vision 2050**, which provides answers to these questions. Announced in 2018 by the European Petroleum Refiners Association, **FuelsEurope**, the Vision 2050 is a result of a very intensive process of two years, in which the **Hellenic Petroleum Group** participated, as an active member of the Association.

It entails concrete proposals, demonstrating how the sector can be part of the solution in the fight against climate change, and how it is committed to contributing to the objectives of the Paris Climate Agreement, while at the same time continuing to reliably feed the citizens and the economy of the EU with liquid fuels and products that have a reduced carbon footprint.

The Vision for Low-Carbon Liquid Fuels for Europe

- **In our Vision, Europe’s citizens and businesses will be supplied with liquid fuels and products that are progressively lower in carbon intensity**, being used in progressively more efficient vehicles, setting a long-term pathway toward a low-emission and resilient economy.
- **In our Vision, the Refinery of the Future**, capitalising on its technological know-how and flexible infrastructures, **will increasingly use new feedstocks, such as renewables, waste and captured CO₂, in a very efficient manufacturing centre**, integrated in a cluster of industries, in synergy with other sectors, such as chemicals, district-heating, sustainable biofuels and power industry. These clusters will process and exchange a variety of feedstocks and semi-finished products – such as renewable hydrogen, waste carbon, sustainable biomass, waste, residual heat, conventional and synthetic crude oil and renewable power.
- Our Vision is **ambitious but achievable**. It is based on both established and emerging technologies, and on models of industrial collaboration built on the principles of the circular economy and resource efficiency. However it will require an enabling policy framework.
- **Our Vision, combined with increasingly efficient**

use of low-carbon products in transport and other industries, will give the EU the means to achieve its climate change mitigation objectives.

- Our Vision represents an industrial opportunity for Europe to develop low-carbon technologies and offer them to the world as part of the global climate solution.

We are fully committed to collaborate with other industries and policymakers to deliver our Vision, and to be a major player of the long term industrial and energy solution for Europe, enabling climate leadership and contributing to economic prosperity.

Europe and the world will need liquid fuels and products for many decades: the role of low carbon fuels

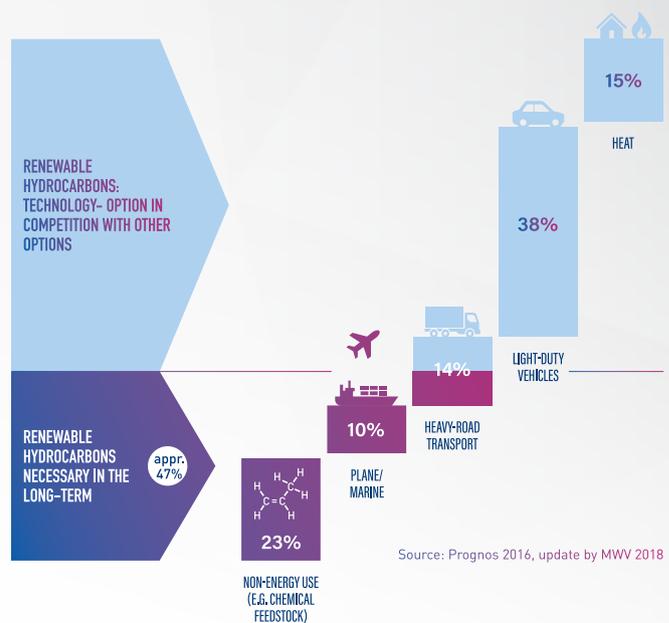
- After over a hundred years, hydrocarbon liquid fuels remain unrivalled for use in transport thanks to their superior energy density; they are simply the best form of portable energy storage and delivery. Whole sectors of transport and industry cannot function without them.
- To meet the EU and global climate change mitigation objectives while continuing to **provide affordable mobility**, vital to citizens and industry, there will be a need for both “low-carbon” electrons and “low-carbon” molecules. While electrons offer a viable alternative for passenger cars and vans in cities, molecules for liquid fuels will still be needed, especially for long haul heavy duty road transport, aviation, and marine, as well as for petrochemical feedstocks, lubricants and other products.
- Low-carbon liquid fuels can be **among the most cost-effective options for cutting CO2 in transport**. Part of this is due to extensive and reliable distribution infrastructures already in place, a clear advantage compared to other energy solutions requiring the build-up – often with public funds - of new infrastructures.
- **In the transition** towards lower emissions road transport, low-carbon molecules will contribute by reducing emissions of **all the vehicles in circulation**, while the gradual

penetration of new alternative technologies requires much longer to provide significant results.

- **Many technologies will be needed to produce low-carbon liquids** with the potential to deliver low-emission mobility across life-cycle in all the transport segments, such as sustainable biofuels, CCS/CCU¹, renewable hydrogen and power-to-liquids.

There is no silver bullet: limited electrification beyond the bus and light trucks segment

Low-carbon liquid fuels and products

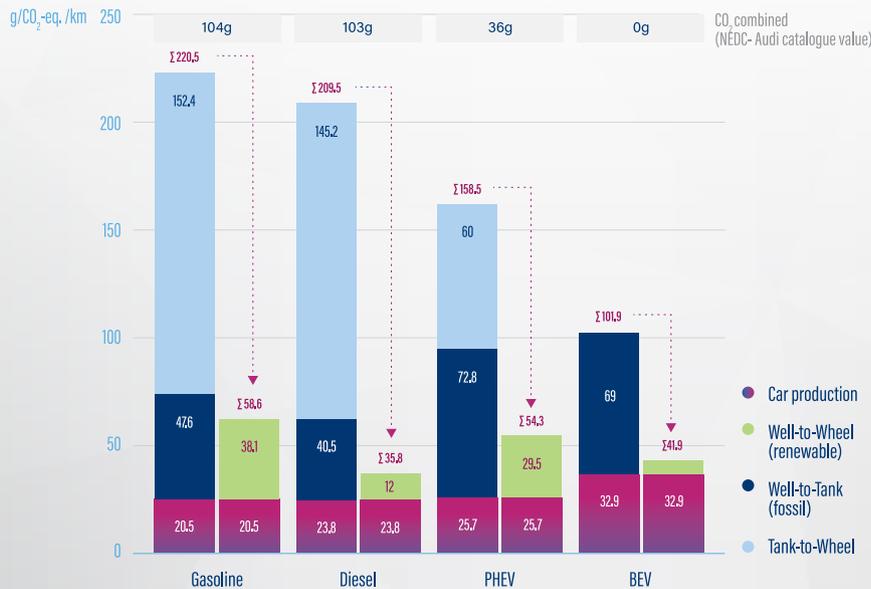


Source: Prognos 2016, update by MWV 2018

In light blue sectors for which the use of petroleum based liquid fuels can be replaced by electrification or by renewable hydrocarbons.

In dark blue, sectors for which petroleum based liquid fuels will be difficult to replace by electrification and will need low-carbon liquid fuels or feedstock.

CO₂ emissions of different drivetrains and fuels



- Assumes lifetime 210,000 km, uplift of NEDC to real - world fuel consumption (~35%/40% for ICE/EV).
- GHG from fuel/electricity consumption is based on the average fuel/grid electricity factor over 15 yr. vehicle life
- Assume battery pack is not replaced during the vehicle lifetime
- Assume vehicles are produced in Europe
- Assume the vehicle's fuel and/or electricity consumption does not change with vehicle age

We propose that the contribution of low-carbon fuels is accounted in the CO₂ performance standards for cars and for trucks, through the adoption of a holistic, Well-to-Wheel (and eventually Life-Cycle) approach.

The Refinery of the Future and its Role in the Energy Transition

- **EU refineries are perfectly placed to be low-carbon manufacturing centres integrated within a cluster of industries** - they already have many technologies to combine and optimise the chemical formulation of their respective products and demonstrate, with the extensive **integration of refineries and petrochemical sites** how these industrial synergies enhance the competitiveness of the industrial cluster.
- **The refinery of the future** will have the possibility to further **expand this industrial collaboration** by participating in joint initiatives to develop innovative low-carbon technologies for reducing the overall emissions of the cluster of industries and of their products.
- It will work on **further improving the carbon-efficiency of its operations**, through the advancement

of its energy management system and the adoption of new technologies.

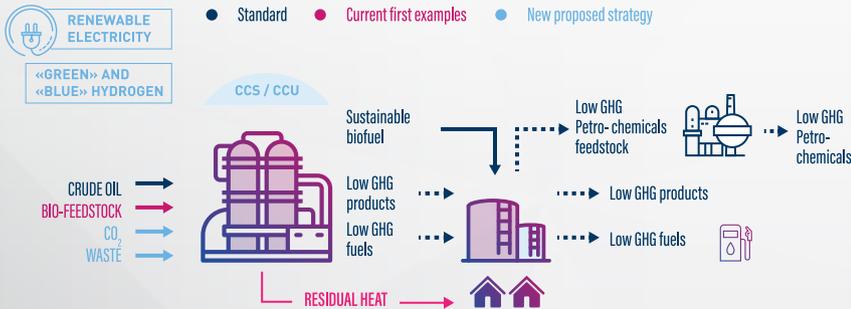
- **It will continue supporting investments** in manufacturing low-carbon fuels and other lowcarbon products.
- **It will engage in expanding, deepening and developing collaborative projects** with other industries to enable emissions reduction across the full value chain.
- Through the energy transition, and beyond, the refining industry will deliver low-carbon products to society while continuing to provide skilled jobs, scientific and financial contributions to the EU economy. This Vision will also ensure energy diversity and security of supply for the EU. The collaboration between industrial sectors will give the EU the global technological leadership for the low-carbon transition, creating opportunities for exporting technologies and business models.

The refinery of the future as an energy hub... ...within an industrial cluster

Evolution is not just a theory....

...we are thinking beyond tomorrow

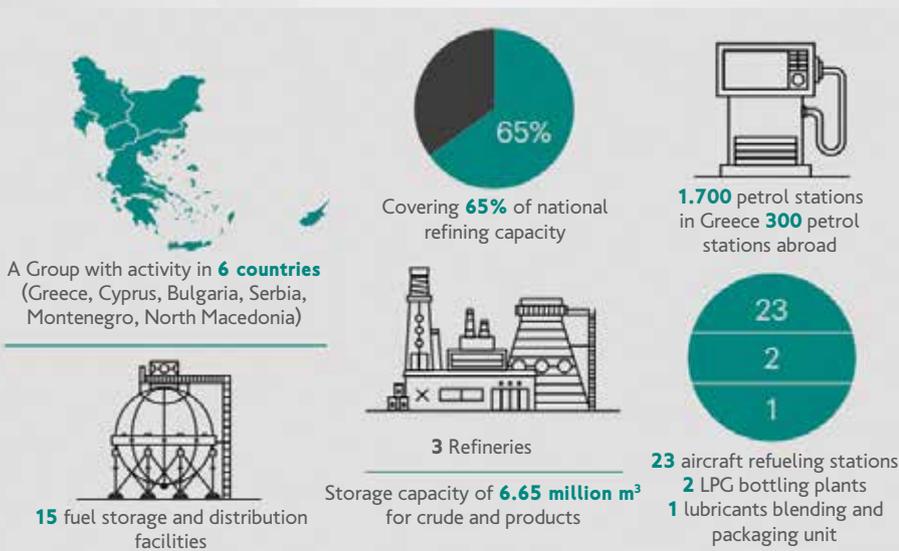
Low carbon fuels production from renewables, algae, plastic waste.



About HELPE

Hellenic Petroleum is a dynamic Group with solid Foundations, holding a leading position in the Greek Energy Sector as well as the greater area of Southeast Europe.

Our Vision is to be an innovative, extroverted and competitive regional Group that will pioneer in the energy transformation that is taking place in the international environment, in the context of Sustainable Development.



About FuelsEurope

FuelsEurope is the voice of the European petroleum refining industry. It represents with the EU institutions the interest of 40 companies, operating refineries in the EU. Members account for almost 100% of EU petroleum refining capacity and more than 75% of EU motor fuel retail sales.





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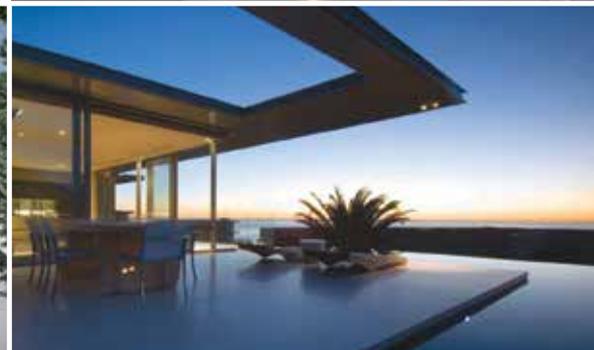
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NEW MEMBERS

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WIDE

CONTACT DETAILS

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F: +30 210 4225 671

E: info@wide.co.com

W: www.wide.co.com

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green
cola

CONTACT DETAILS

GREEN COLA HELLAS

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F: +30 2310 780 758

E: contactgcbi@greencola.com

W: www.greencola.gr

GREEN COLA HELLAS is one of the fastest-growing innovative companies in Greece, engaged in the production of non-alcoholic natural beverages sweetened with Stevia products with, 0% calorie intake, 0% sugar, 0% aspartame, with caffeine from green coffee beans. Just a few years after its successful journey, the company has acquired a large market share in Greece and has reached the second place in consumers' preference.

Green Cola's main philosophy is based on the idea of creating a fresh and innovative category in the field of soft drinks. With sugar free products that are in line with healthy nutrition and are based on the natural sweetener extracted by the Stevia plant. Following this idea, some of the latest launches are the low calorie, unmatched taste and high-quality products: Green Cola, Green Orange, Green Lemon, Green Sour Cherry and Pure Cola - the first cola beverage with green tea extract.

Green Cola Hellas is currently one of the fastest growing companies in Greece, in the field of fast-moving consumer goods, maintaining its production base within the country. At the same time, it has a strong export activity, growing its business and expanding in more than 22 foreign countries in Europe, Middle East, as well as registering its trademark in 140 countries worldwide.

Through its innovative recipe, based on Stevia sweeteners, Green Cola has managed to successfully be established and become the leader of a new category in the industry of non-alcoholic soft drinks, the category of the 'healthier refreshment beverage', offering the "green side of refreshments".



DOMOLAM

PANELS & PROFILES

CONTACT DETAILS

PAGOUNI S.A.

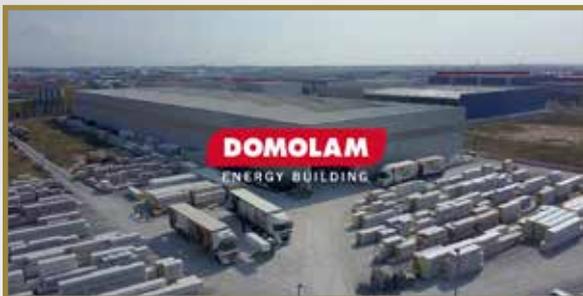
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570 08, Thessaloniki - Greece

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W: www.pagouni.gr



PAGOUNI S.A. is one of the leading and most dynamic Greek companies in the steel processing and steel treatment sector, with a long history of seven decades.

The company continuously invests in the improvement of its two strategically located production facilities and its products. It also constantly works on the development of new innovative products, focusing on the crucial environmental and energy efficiency concerns of modern building.

Its activities and products are allocated under two famous brands:

1. **DOMOLAM PANELS & PROFILES**, dealing with the constructions sector, offering solutions for building, cladding and finishing of metallic or composite steel-concrete projects. The production range includes:

- STRUCTURAL SOLUTIONS (purlins, girts, industrial gutters, metal frame profiles, collaborating metal sheet floors, etc.)
- COVERING SOLUTIONS (insulating roof and wall sandwich panels, cold room panels, corrugated sheets etc.)
- FINISHING SOLUTIONS (flashings, fixation material, translucent sheets, auxiliary parts, etc.)

2. **SERVILAM**, offering complete solutions for the contemporary needs of the metal sheet processing industry:

- Custom-tailored coils, flat sheets, strips, etc.

All products of PAGOUNI SA are produced by state-of-the-art equipment, from excellent quality raw material.

The company is certified according to ISO 9001:2015, ISO 14001:2015 and its products bear CE marking.

Feel free to visit www.pagouni.gr for more details!





CONTACT DETAILS

RS200 MOTOR OIL

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Facilities

The **RS200 MOTOR OIL** is based on Industrial Park of Lakkoma on Halkidiki in Greece (EU), where exists only factories that are environmentally friendly. Our production operation does not pollute the environment and also our factory participates to the government's recycle system.

Our factory is based on our 14.000m² private area, where exists our two factories (4.000m² in total and also are housed our headquarters too) and our storage tanks of 1.700MT (metric tons) capacity for raw materials.

Historic

* In **1980** was established the company for manufacturing high quality lubricants and automotive chemicals.

* In **1987** the company was transformed to anonymous company (S.A.).

* In **1992** participated for first time in the greatest international exhibition in "Automechanika" Frankfurt where we closed the first deal for export in Hong Kong and from then till now we expanded our exports in five (5) continents and in more than forty-five (45) countries all over the world.

* In **1999** the factory and the headquarters moved from Thessaloniki to Industrial Park of Lakkoma in Halkidiki at our owned 14.000m² area.

* In **2001** modernized the production by adding a full automatic bottling line, which increased the production to 3.000bottles of 1L per hour.

* In **2004** built in our owned area an exterior tank farm of first materials with total capacity 1.700MT (metric tons).

* In **2007** established the subsidiary company "BioEnergia", which produces Biodiesel and supplies majorly the Greek government refineries.

* In **2010** RS200 motor oil celebrates the 30 succeeded years since the establishing day.

* In **2011** started the production of our new pioneering design packages.

* In **2014** we developed our grease production equipments for producing more types of greases and more quantities of them.

Exports

The RS200 motor oil is majorly an export factory of lubricants and automotive chemicals. Our exports covers the 70% of our total production and our products are exported in more than 45countries all over the world and specifically in 5continents (Europe, America, Africa, Asia & Australia), through our representatives network. Every year we increase the exported volumes and we spread in new countries. Our target is to have an exclusive representative per country and all of our products to be produced from our major factory in Europe retaining our high quality level products.



NEW MEMBERS

www.arabhellenicchamber.gr



ZARIFOPOULOS

SECURITY & CONTROL SERVICES

CONTACT DETAILS ZARIFOPOULOS S.A.

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ZARIFOPOULOS was founded back in 1972, the firm's main objectives being the design, importation, supply, installation, maintenance and distribution of various **Security Systems** from leading manufacturers and system companies, worldwide.

The System products and services, offered by the firm are: **Security, Fire Detection, Fire Extinguishing, Fire Fighting equipment, C.C.T.V. & Video image transmission, Access control, and Building Energy Management.**

The group maintains a very strong **private-sector** client base, major technical constructors, **Super Market Brands**, Hotels, Industry, the **Greek Bank Sector** and has completed numerous major projects in the **Public Sector**, including Olympic facilities, Archaeological Sites and Museums, Universities, Ministries, Public Utilities, Airports etc.

The Company has undertaken projects in Greece, United Kingdom, Romania, Pakistan, Jordan, Syria, Algeria, Ghana and Nigeria among others, employs **237 persons** and operates from a company-owned base, with eleven (11) branches throughout Greece being also present in Bulgaria, Cyprus and Albania.

The highly trained personnel, along with the overall experience, knowledge and responsibility at Zarifopoulos, all equip the firm with the necessary elements needed to develop both in Greece and abroad. The firm's entire operations are in line with **EN ISO 9001:2015** and **ELOT ISO/IEC 27001:2013** standards, as stipulated by the inspection and certification organization **TUV HELLAS**.

SANITEC[®] S.A.

CONTACT DETAILS

SANITEC S.A.

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SANITEC S.A., one of the leading Sanitary Ware Industries in Greece, avails in the market a wide variety of sanitary ware, with bath and kitchen products.

- The granite kitchen sinks “**ULTRA GRANITE**” series consists of several models of aesthetic superiority, in modern colorways. Their first-class raw material contains almost **80% mineral Quartz**, the hardest component of granitic rock formations.
- The kitchen sinks “**CLASSIC**” series, in several ergonomic designs and in a large variety of colors. The fair prices have established the series as one of the most popular in various foreign markets.
- SANITEC’s involvement in bath’s field, presents several series of modern products such as **ACRYLIC BATHTUBS & SHOWER BOXES** in a large variety of shapes & dimensions. Furthermore, the factory equips them with a big range of whirlpool systems and accessories.
- The “**MONOBLOC**” type **WASH-BASIN** models in contemporary designs, specifically intended for professional use; hard and compact body, extremely smooth surface with high durability in daily use. They are produced in many colors, invariant in time.

All SANITEC products are made in Greece, in full compliance to the **ISO-9001:2015** quality assurance standards, certified by **TÜV-Saarland** Organization in Germany.





NEW MEMBERS

www.arabhellenicchamber.gr



CONTACT DETAILS

ENERGY FINANCIAL GROUP

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Konstantinos Kormentzas, Business Development Manager

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ENERGY FINANCIAL GROUP was founded in 2005 to support Investment Initiatives for businesses operating in the Greek and Cypriot territories.

It provides integrated technical and financial support services for large private investment plans, specializing in Engineering and Financial Studies and Licensing of tourist projects.

Additionally, it supports the preparation and certification process of a wide range of quality standards needed for businesses operating both locally and internationally (e.g. ISO, HACCP, CE).

The company's services also extend to rating classification for tourism units, as well as full coverage of GDPR compliance, both initial and ongoing.

The biggest asset of the company is its people. A dynamic mix of experts, having extensive engineering and finance experience, who continuously strive to deliver on the promise of quality and on-time results for its customers.

Our track record is the best indicator for our promise towards our customers. We have successfully managed over 100 large (more than € 15m) investment plans, with special emphasis on tourism and manufacturing, 4,500 Investment Plans in total, 500 Building or other Licensing Projects and more than 1,000 Certified Asset Valuations.

NEW MEMBERS



www.arabhellenicchamber.gr



CONTACT DETAILS

LAZIDIS & WU PROPERTIES

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CONTACT PERSON:

Despina Triandafilidis

Foreign Affairs Director &
Real estate – investing consultant

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"LAZIDIS & WU PROPERTIES P.C." is located at the center of the municipality of Ellinikon, a southern suburb of Attika. We have a big variety of estates that includes residential and investing.

Our facilities are equipped according to the latest technological advances and our customers can be served in seven different languages: Greek, English, German, Chinese, Arabic, Russian and Turkish.

In "LAZIDIS & WU PROPERTIES P.C." we deliver a V.I.P. class services to all our customers and especially to our foreign clients, including transportation from and to the airport by our own luxurious vehicles, dinners in fine restaurants, sightseeing tours, continuous interpretation service and a lot more.

We always follow a carefully planned schedule, with the aim of offering our customers the opportunity to combine the right choice of investment with an unforgettable stay in Greece.

We take care for their Visa formalities, providing all necessary help and support.

The smile of our clients after having received our services is the company's staff strongest motivation, which relentlessly seeks after quality in customer care.





NEW MEMBERS

www.arabhellenicchamber.gr



CONTACT DETAILS

PMD REAL ESTATE NETWORK

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E: info@pmdrealestate.gr

W: www.pmdrealestate.gr

Owner / operator:

Panagiotis Giannakis

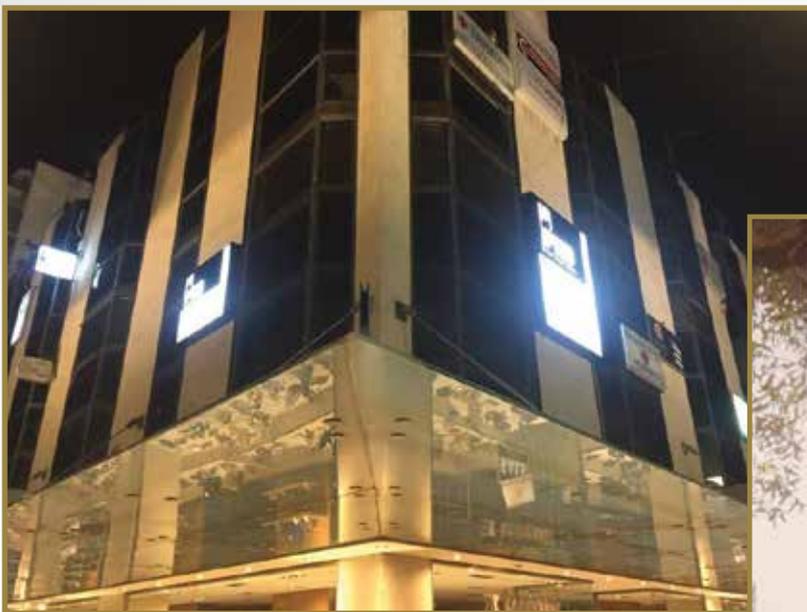
PMD REAL ESTATE is a licensed real estate agency located in Glyfada, Athens Greece and is a regulated member the RICS, the worlds best known stamp of approval for property professionalism, a certified member of the International Real Estate Federation (Fiabci) and the Athens Realtor Association.

Our commitment to satisfy our client's needs, which is the firm's priority. All business transactions are handled with utmost confidentiality and each request is attended to with efficiency always bearing in mind our clients best interests.

The acquisition, sale or even rental of any property is dealt with professional expertise and integrity.

All you need to do is browse through our web site for anything of interest and you may discover we have just what you are looking for, or contact our office so that we can attend to your individual needs, thus exceeding your expectations which is our goal.

Don't forget HOME IS WHERE THE HEART IS.. WE AIM TO HELP YOU MAKE THIS YOUR HOME AWAY FROM HOME.





CONTACT DETAILS

ADAM PACK FOOD PACKAGING S.A.I.C.

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CONTACT PERSON:

Nikos Petridis, Sales Manager

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ADAM PACK is a manufacturer of Gable Top cartons and plastic spouts for packaging fresh liquid food products such as milk & juice.

The experience gained in more than 25 years, the specialized personnel, the extensive know how and the competent production equipment highlight its leadership position in Greece while exporting products in more than 20 countries.

From its privately owned facilities located in Lavrion, in 6,000sqm, supplies daily products with high added value which preserve the product freshness, always with respect to the environment.

Member of the Diorama Investments Sicar since August 2017, is already investing in state of the art production equipment and anticipates the development of innovative products.





Excellence in Partnership

MEMBERS' NEWS

1. MIDEAST TRAVEL WORLDWIDE
2. ASTIR PALACE VOULIAGMENIS
3. DOMOTEL KASTRI
4. EFTHYMIOS G. NAVRIDIS & ASSOCIATES
5. GREEK BRANDS
6. NUTRIA
7. OLIVELLAS

Mideast Travel Worldwide is Europe's & Greece's Leading DMC 2019

Mideast Travel Worldwide is awarded as **Europe's & Greece's Leading Destination Management Company (DMC) 2019** by the **World Travel Awards™**, the Oscars of the International Travel and Tourism industry.

The glamorous Europe Gala Ceremony took place at Belmond Reid's Palace, in Madeira, Portugal, on Saturday, the 8th of June, 2019.

The awards were handed to **Mrs. Souha Katerina Mousbeh, Managing Director** and **Mrs. Maria Mousbeh, General Manager** of the Group.

These prestigious distinctions not only reflect the specialization of Mideast Travel Worldwide in the Incoming tourism to Greece, but also indicate the company's recognition in the European tourism sector.

Mrs. Katerina Mousbeh said: "It is our great honor and pleasure to be distinguished in the global tourism industry for yet another year and to have managed to reach the top of Greece and Europe. I would like to thank from the bottom of my heart the Mideast team and our loyal clients for their endless trust and support during the last 35 years."



CONTACT DETAILS

MIDEAST TRAVEL WORLDWIDE

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Branches: Mykonos | Istanbul



MEMBERS' NEWS

www.arabhellenicchamber.gr

Start the summer in the iconic Astir Beach with a 15% discount on the Membership Program “The Key”

Summer is here and Astir Beach is offering a 15% discount on the Membership Program “The Key”, to the members of the Arab – Hellenic Chamber of Commerce & Development. The Astir Beach Membership Program “The Key” offers unique privileges including unlimited access to the beach and to Astir Beach’s facilities all year long, as well as free parking, access to the Exclusive Members lounge, concierge service and designated area on the beach with sunbeds and towels.

Since the 1960s, Astir Beach has been synonymous with natural beauty, class and upscale leisure. Located in the Athens Riviera, Astir Beach is widely known for its pine-clad surroundings, crystal waters, golden sand and mesmerizing sunsets, serving for decades as the ultimate seaside destination in Athens. Alluring, cosmopolitan and only 30 minutes away from the city center, Astir Beach constitutes the most iconic option for a summer getaway.



CONTACT DETAILS

ASTIR PALACE VOULIAGMENIS S.A.

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Offer of Accommodation in Domotel Hotels & Resorts for the Arab-Hellenic Chamber of Commerce & Development

Establishing the already strong foundations of the partnerships and mutual trust between Domotel Hotels & Resorts and the Arab-Hellenic Chamber of Commerce & Development, we would be delighted to offer you the following offer for the period from **01/01/2019** to **31/12/2019**:

- **10% discount** on current Best available internet rates for all Domotel Hotels & Resorts (Domotel Kastri, Domotel Xenia Volos, Domotel Arni, Domotel Neve and Domotel Anemolia).

Please note that the offer is subject to availability for direct bookings in hotels, not combined with other offers, special packages, etc.

The following festive periods are excluded from this offer:

- Holy Spirit: 07 - 10/06/19
- The Assumption of the Virgin: 11-19 / 08/2019
- October 28: 26-28 / 10/2019
- Christmas - New Year: 22/12/19 - 01/01/20

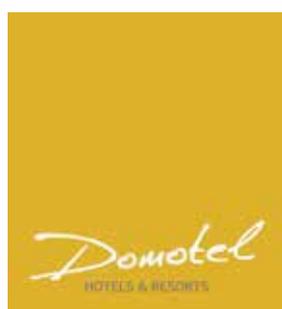
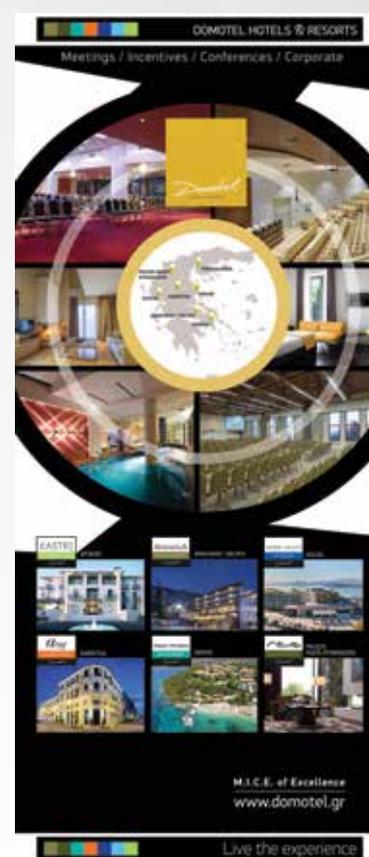
Please note that the offer is subject to availability for direct bookings in hotels, not combined with other offers, special packages, etc.

The client has to check Best available rate from the booking engine of the hotel as the 10% discount applies only to the mentioned price list.

Important note: We would like to inform you that the

rates do not include the Accommodation Tax and must be paid directly by the guest to the hotel.

We hope to have the pleasure of accommodating the Arab-Hellenic chamber members, making them feel at home through our guest orientated personalized service.



CONTACT DETAILS

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Golden Visa Programme Home in Greece, Step to Europe.

The new laws of the Ministry of Development, Competitiveness and Infrastructure and the Ministry of the Merchant Marine and the Aegean now make the legal framework favorable for strategic and private investment in Greece. This includes promotion and support of residence in Greece for non-EU domiciled investors by means of a distinct five-year renewable alien residence permit, applicable also to executives in strategic investment projects and foreign commercial/industrial and maritime companies active in Greece.

A real estate purchase in Greece of just 250,000 euros (regardless of annual income) entitles purchasers to a special renewable alien resident permit for non-EU citizens and their families and provides them with the right to visa-free and unhindered travel throughout the EU.

The **EGNA Navridis & Associates** lawyers are glad to

responsibly take up, handle and process all required stages in the issuance of a resident alien permit. We oversee the completeness and accuracy of the portfolio to be filed with the competent administrative agencies. In our continuous efforts to serve our clients, we work with professionals of other fields who assist us in preparing a full package of notarial, legal, real estate and taxation services, ensuring prompt issuance of residence permits and saving you from all the hassle of personal appointments at any stage of this arduous process.

EGNA Navridis & Associates clients from Iran, Iraq, Egypt and the UAE now enjoy the full spectrum of the **Golden Visa** privileges, the opportunity to travel freely throughout the EU and the enjoyment of the Greek landscape just by purchasing exquisite real estate holdings in Greece.



NAVRIDIS & ASSOCIATES
ATHENS BUCHAREST SKOPJE SOFIA TIRANA

CONTACT DETAILS

EGNA LAW FIRM

EFTHYMIOS G. NAVRIDIS & ASSOCIATES

ATHENS - BUCHAREST - SKOPJE - SOFIA - TIRANA

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Greek fine foods by Greek Brands

Greece is known globally for the premium Olive Oil, because of its richness and the aroma of its taste.

We, in Greek Brands, export, apart from all the other goods, the best Greek Olive Oil worldwide and supply the retail & food service channels using different packaging formats, such as premium glass and plastic bottles, pet and tin packs, ISO tanks and metal drums, always tailored to suit our client's needs.

Due to our recent register in the Arab Hellenic Chamber we created a series of offers in the majority of our products, such as Extra Virgin Olive Oil & Pomace Olive Oil, in order to achieve a successful first coupling with the Arab World.

- **High quality & competitive prices**
- **Private label availability**
- **Professional support**
- **ISO, HACCP, IFS, BRC**

The main idea of that campaign is to fulfill Arab World's need for Greek fine foods.

Bonus: We ensure you the most competitive prices of the last 5 years!



Find us on Lin: <https://www.linkedin.com/company/greek-brands/>
on Fb: <https://www.facebook.com/greekbrandsfoods/>
& visit our YouTube channel: <https://www.youtube.com/greekbrands>



CONTACT DETAILS

GREEK BRANDS FINE FOODS

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London IOOC 2019 / Bronze Award For Mytholio Premium Selection Extra Virgin Olive Oil

April 12-14 took place the “London International Olive Oil Competition - LIOOC 2019”.

In Nutria we are proud to announce that our very own extra virgin olive oil **MYTHOLIO Premium Selection** managed to be distinguished amongst other high quality olive oils:

Bronze Award category Quality - Delicate

Extra virgin olive oil is a natural product tightly bounded with the Mediterranean Diet.

Mytholio Premium Selection originates from olives grown in carefully selected olive groves in Greece and harvested on the right time of their ripening. As a result, the natural olive juice preserves its superb aroma and exquisite taste.

The **Mytholio** line has been awarded twice with the ITQI 2-star Superior Taste Award.

Available in glass bottles with a capacity of **250ml, 500ml & 750ml**.

In NUTRIA we are committed to high quality and high nutritional value products and we are more than pleased to share them with you!



CONTACT DETAILS

NUTRIA

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A: (ATHENS BRANCH) 10, Kodrou str., Neo Psychico, Athens, 154 51

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Olivellas S.A. Brings Halkidiki Olives to the World

Olivellas S.A. is proud to announce that, in its process of acquiring more market share around the world, will be taking part in two very important trade exhibitions:

- **Summer Fancy Food**, New York, 23-25/06/2019. The largest specialty food industry event in North America and the premier showcase for industry innovation.
- **Anuga**, Cologne, Germany, 5-9/10/2019. The world's largest food trade fair.

For years, the company has been a steady exhibitor in trade exhibitions such as ANUGA, SIAL PARIS and Summer Fancy Food. This year, it has also attended PRODEXPO in Russia, ANUFOOD in Brazil, FOOD-EXPO in Athens, SIAL CHINA in Shanghai and TUTTOFOOD in Milan.

Olivellas S.A. is a family owned company located in Gerakini, Halkidiki, Greece. Founded in 1993, it has been growing ever since.

Olivellas is specialized in processing, packaging and exporting Greek olives of different varieties and types. Insisting on high quality and reliable customer service, the company exports its products to more than 60 countries all over the world!

Olivellas is one of the biggest companies in the field of table olives in Greece. Its total production capacity is more than 9.000 - 10.000 tons annually supported by modern warehouse facilities and 65 - 70 employees. Certified by IFS:V:6, BRC V:6, ISO 22000:2005, ISO 9001:2008, ISO 14001:201, KOSHER and HALAL, the company meets the highest standards in worldwide markets.



CONTACT DETAILS

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ENTERPRISE GREECE

INVEST & TRADE

ENTERPRISE GREECE is the official agency of the Greek State, under the auspices of the Ministry of Economy & Development, to showcase Greece as an attractive destination for investment and to promote the highly competitive products and services produced in Greece for export. Enterprise Greece assists foreign investors and enterprises to do business with Greece, troubleshoots issues related to the public administration, provides key information about Greece as an investment destination and promotes the investment sectors in which Greece excels. In addition, it promotes Greek products and services to the global marketplace, helps Greek businesses reach new markets, find new business partners, and become more competitive and attractive.

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www.enterprisegreece.gov.gr



8^ο ΑΡΑΒΟ-ΕΛΛΗΝΙΚΟ ΟΙΚΟΝΟΜΙΚΟ ΦΟΡΟΥΜ
المنتدى الاقتصادي العربي اليوناني الثامن
8th ARAB-HELLENIC ECONOMIC FORUM

Athens, 27-28 November, 2019

SAVE
THE
DATE



Organized by:



الغرفة العربية اليونانية للتجارة والتنمية
ΑΡΑΒΟ-ΕΛΛΗΝΙΚΟ ΕΠΙΜΕΛΗΤΗΡΙΟ ΕΜΠΟΡΙΟΥ & ΑΝΑΠΤΥΞΕΩΣ
ARAB-HELLENIC CHAMBER OF COMMERCE & DEVELOPMENT