

INVESTMENT OPPORTUNITIES TO THE GREEK SHIPPING

NICHOLAS G. GERASSIMOU Attorney-at-Law LLM (Soton)

fppt.com

Greek shipowners control 21 % of the global dwt

- Greek shipowners control 31,99 % of the global tankers fleet, 23,12 % of the global bulk carriers fleet and 15,75 % of the global chemical and product carriers fleet
 - Greek shipowners control 53 % of the EU dwt
- ✓ 4.936 vessels (over 1.000 GRT) are controlled by Greek shipowners having a total capacity of 390 mil dwt
- ✓ 723 vessels (over 1.000 GRT) having a capacity of 39,6 mil dwt are currently registered in the Greek Ship Registry

GREEK SHIPPING WORLDWIDE

 During 2019 Greek shipowners have ordered 223 new building vessels having a total capacity of 25 mil dwt

✓ The average age of Greek shipowners' vessels is 11,74 years whilst worldwide is 15,2 years

 1 out of 3 tankers and 1 out of 4 bulk carriers worldwide belongs to Greek shipowners (last report of the Union of Greek Shipowners)

 The Greek flag remains as a White flag in the International Convections of STCW, Paris MOU and Tokyo MOU

✓ 1.400 maritime companies are operating in Greece

✓ Foreign currency import : 16,6 bil Euro

 Athens / Piraeus has ranked at the 10th level as International Maritime Center worldwide

 Athens / Piraeus has ranked at the 2nd level as International Management of Maritime Companies Center worldwide

 The global International Maritime Commerce will be increased at 3,8 % yearly during the period 2019 – 2022

GREEK SHIPPING

Structure of a shipowning company
One-vessel company

Structure of a managing company

Simple establishment procedures

Investment opportunities

 \checkmark Participating in the shipowning share-holding

Participating in the management share-holding

✓ Advantageous taxation

Beneficial current international shipping market



THANK YOU FOR YOUR ATTENTION!



GERASSIMOU & PARTNERS LAW OFFICES

