

Trends in Maritime Innovation

8th Arab-Hellenic Economic Forum November 27, 2019

Dr. Nikolas Pyrgiotis





Maritime innovation: why now?

01.
Availability of new technology

02. Climate change

03. Increased Transparency









Startups are playing an increasingly important role in transforming the industry

>\$3.3B investments in MarTech Startups since 2013

60% year-over-year increase in investments

>300 active startups





Startups are playing an increasingly important role in transforming the industry

BITCLIQ

Fishency

01 **SHIPPING OPERATIONS & COMMERCIAL NAUTILUS LABS PORCA AI** io@urrents BUNKEREX ۹

SIGNAL

OCEAN

Kontainers

NautilusLog

⟨
⟨
⟨
⟨
⟨
⟩
⟩
⟩

KPLER

OCEAN & BLUETECH 02

LEGIT FISH







03











CoLoadX





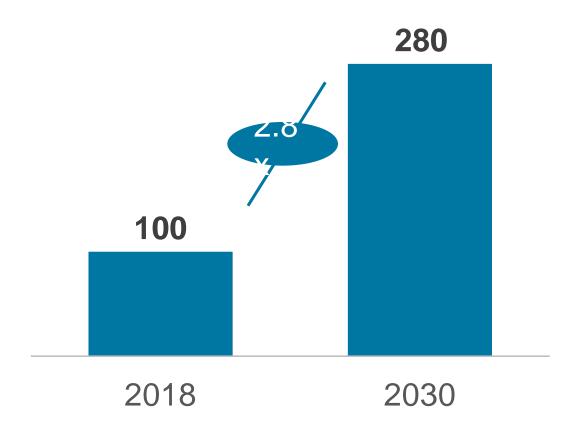


Kontainers

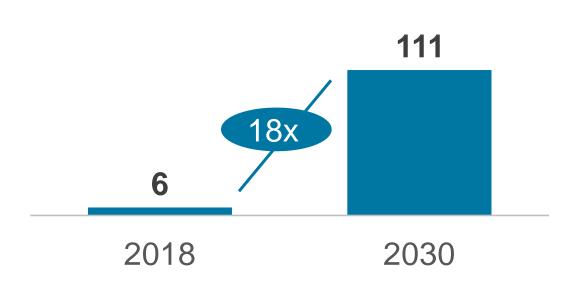


And is expected to increase rapidly during the next decade

Value of Maritime Technology companies, \$B



Spend on startups and SMEs products by shipping companies, \$B





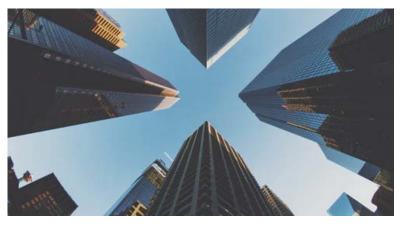
Maritime accelerators catalyzing maritime innovation

Accelerators bridge the gap between startups and corporates



For startups

- Access to clients
- Tailoring value proposition
- Operational support
- Commercial skill building
- Access to funding



For corporates

- Navigating innovation and sourcing value-add startups
- Streamline traditional procurement process
- Mechanism for providing feedback on products



An opportunity for Athens to become a major innovation hub





