

Morocco

An Environment Pro-Business & Sustainable



The Embassy of the Kingdom of Morocco in Athens

Strategic location for investment & trade

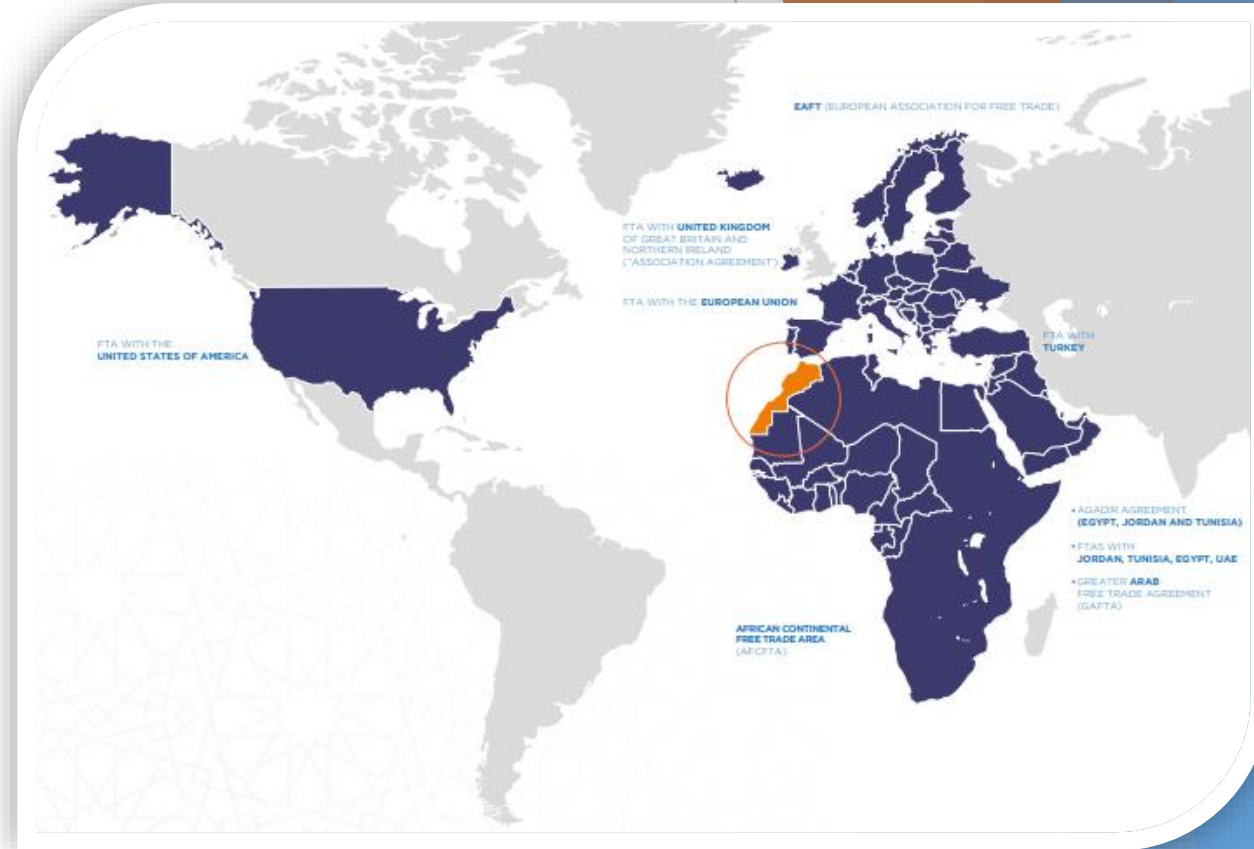
Morocco is strategically located at only 14Km from Europe, allowing delivery in 1 to 2 days.

As the closest African country to the USA and Europe, Morocco is at the crossroads of the main international exchange routes.



Morocco is competitive

- ✓ Best cost offer based on competitive production and export costs:
 - ❑ 278 \$/month minimum wage
 - ❑ 156 \$/container cost to export, the most competitive in the region
- ✓ Privileged access to an international market of more than 1.5 billion consumers thanks to several FTAs
- ✓ 43rd in the world competitiveness ranking
- ✓ Gateway to be part of Africa's fast growth potential



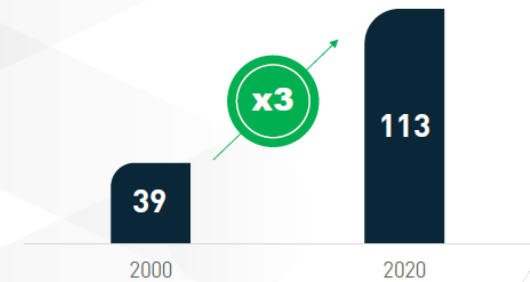
A stable country with a strong economy

Morocco is considered as a stable country both politically & economically thanks to a Royal vision of King Mohammed VI. Under his leadership:

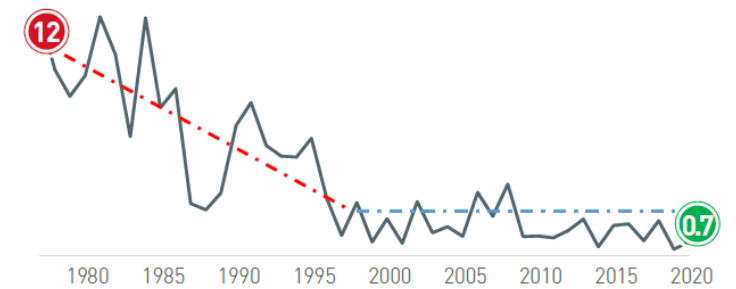
- ✓ Morocco's GDP tripled in less than 20 years and it has achieved an average annual growth rate of 4% over the last decade.
- ✓ The household consumption witnessed an annual growth rate of 6% between 2014 and 2018 to reach 63.6 billion euros, while public investment increased by an average of 2% annually during the same period to reach 19.5 billion euros.
- ✓ Inflation in Morocco is kept under control at less than 1,3% despite fluctuations in oil and commodity prices.



GDP has tripled in less than 20 years
(USD Billion)



Stable inflation rate maintained under 2% since 2010
(annual inflation %)



World-class infrastructures

1ST IN NORTH AFRICA IN TERMS OF INFRASTRUCTURE & DIGITAL CONNECTIVITY

1st

high speed train
in Africa
Tangier-Casablanca

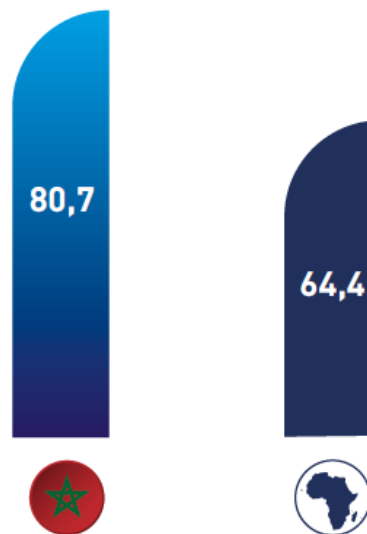


1.800 km
of highways



19
international airports
1st in Africa in terms of
health accredited airports

International bandwidth per
internet user (kbit/s)

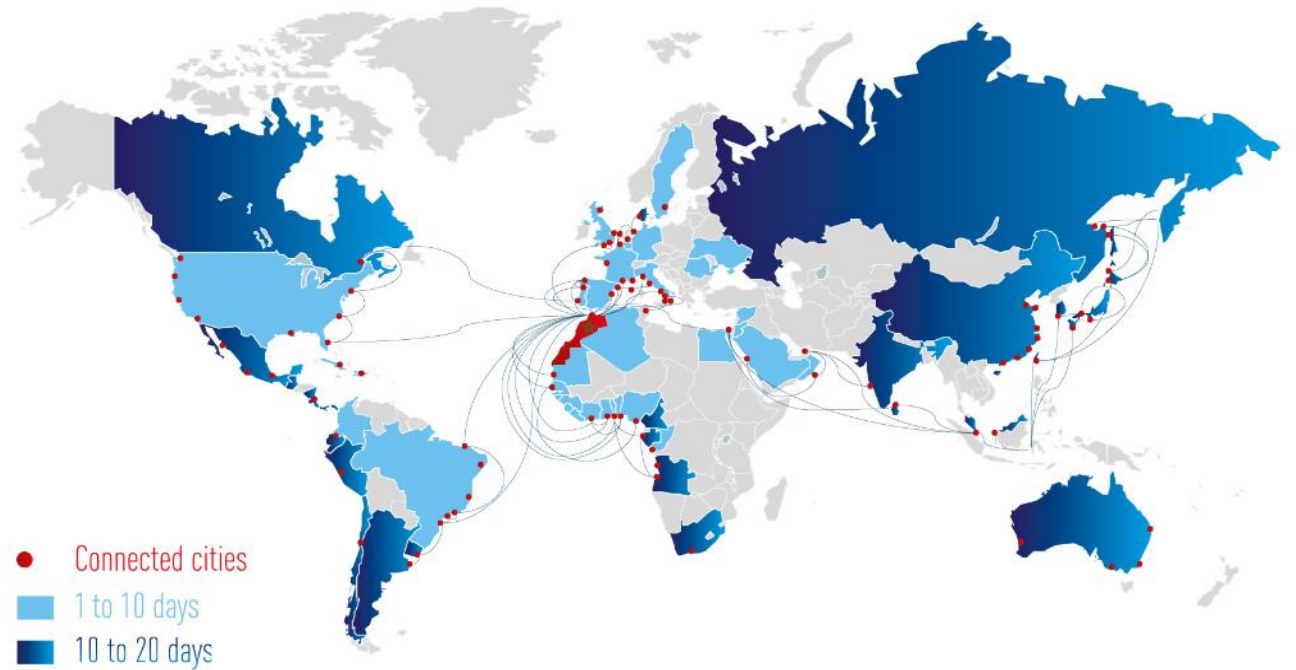


2020 Global ICT Regulatory Outlook benchmark
across 193 countries worldwide



Tanger-Med Port

- ✓ The port of Tanger Med is located on the Strait of Gibraltar and represents a logistics pole connected to more than 186 international ports, with a capacity to accommodate 9 million containers, 7 million passengers, 700.000 trucks and 1 million cars.
- ✓ Tanger-Med represents an industrial hub for more than 900 international companies active in various fields, including the automobile, aircraft, textile, logistics and services industries, with a turnover of more than 7.300 million euros.



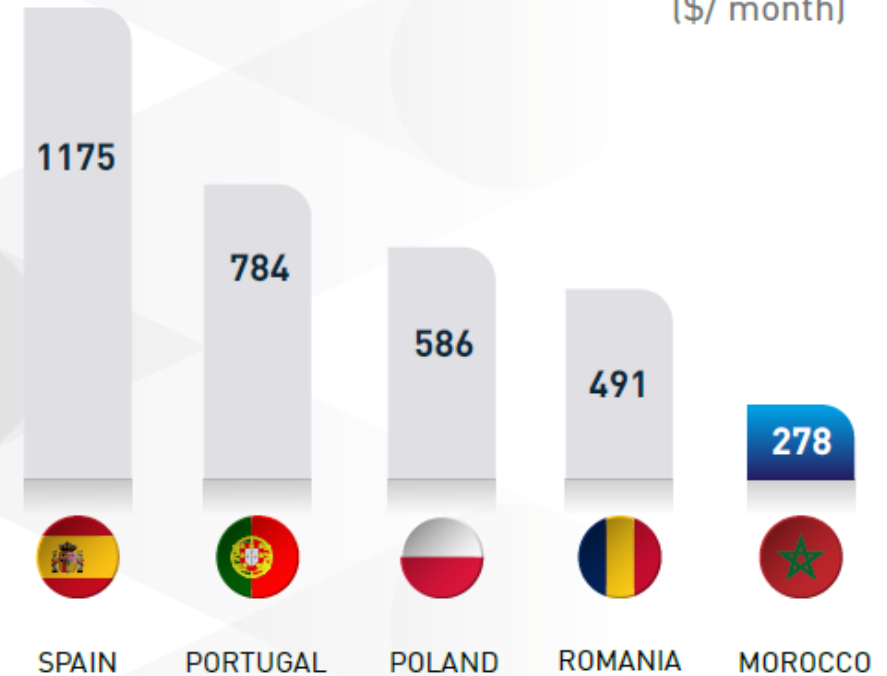
Competitive Labour Force

- ✓ A young and competitive workforce
- ✓ 39% of the population between 15 and 35 years old
- ✓ Ad hoc training centers jointly developed with investors
- ✓ 152.000 graduates per year
- ✓ A growing number of partnerships with leading international universities



COMPETITIVE LABOR FORCE

MINIMUM WAGE
(\$/ month)



Source : Global Wage Report 2021/2020 / World Bank

The Industry a competitive asset

RICH AND DIVERSIFIED INDUSTRIES



AUTOMOTIVE

1ST EXPORTING SECTOR
60% LOCAL INTEGRATION RATE



AERONAUTICS

+20% ANNUAL GROWTH + 140
AERONAUTICAL OPERATORS



TEXTILE



AGRO-INDUSTRY

2100 COMPANIES
3.5 BN \$ EXPORT TURNOVER



OUTSOURCING

MOROCCO, A COMPETITIVE OUTSOURCING
PLATFORM



PHARMACEUTICAL

MOROCCO, AN AFRICAN PHARMACEUTICAL
LABORATORY



AND MORE ...

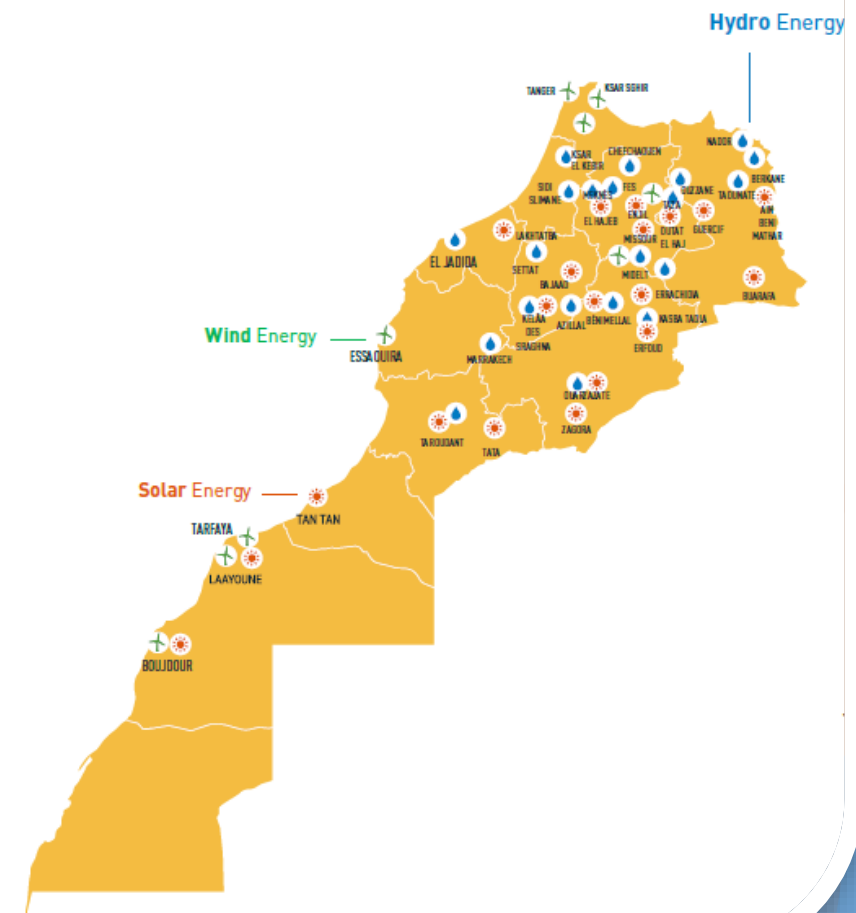
- ELECTRONICS
- MECHANICAL AND METALWORKING INDUSTRIES
- CHEMICAL INDUSTRY
- HEAVY TRUCKS
- PLASTIC PROCESSING
- LEATHER



1st most attractive country in North Africa by Renewable Energy

- ✓ Morocco has an important potential for renewable energies, namely solar, hydro, and wind power. The northwest African powerhouse aims to reach 52% renewables in its national energy matrix by 2030.
- ✓ The Kingdom aims to create an economic and industrial sector around green molecules, particularly hydrogen, ammonia, and methanol. The government envisages that green hydrogen production will add value to renewable electricity production, in particular its transformation into products with higher energy density. The demand potential in large economies and markets like Europe represents an opportunity to export green energy.

Morocco's Renewable Energy Projects Map



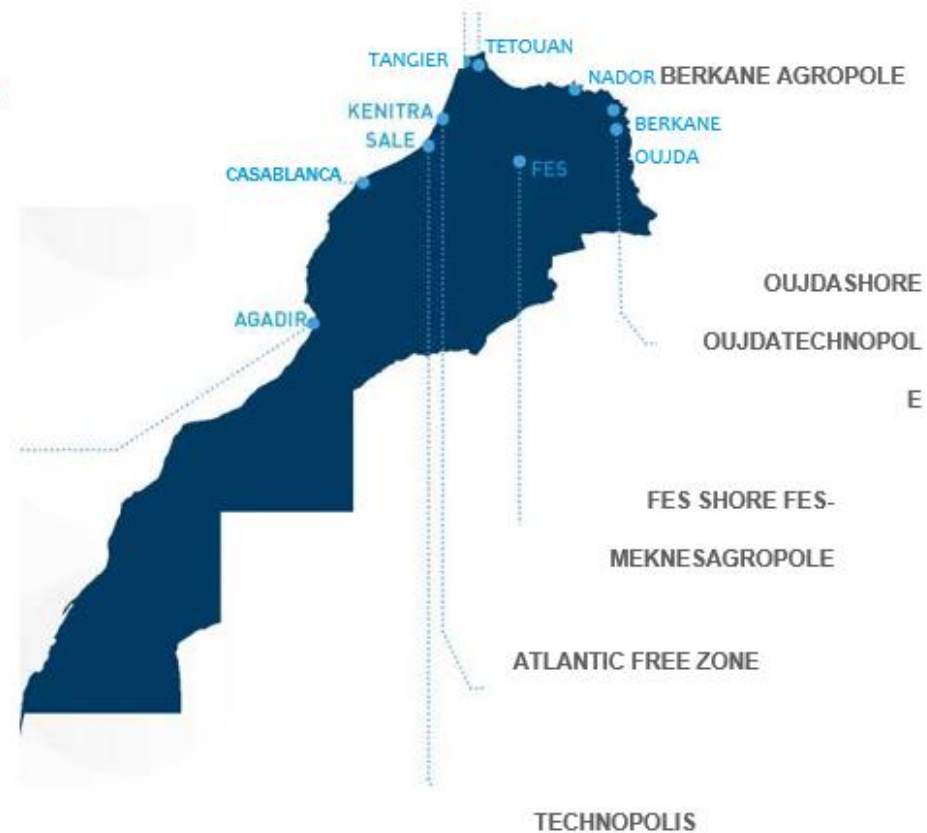
Availibility of Industrial Land

Modern Industrial Zones have been especially designed to host business. Several zones are directed to specefic industries, facilitating local integration.

9 TETOUAN SHORE

NADOR WEST MED ?

TANGIER FREE ZONE
TANGIER AUTOMOTIVE CITY
TANGIER TECH
MIDPARC
NOUACEURTECHNOPOL
E CASA NEAR SHORE
AGADIR O
HALIOPOL CLUSTER



Interesting Incentives

Morocco is ranked 53rd in “Doing business” and has one of the highest investment rates in the world, representing 30% of the country's GDP while the world average is 20% thanks to many incentives:

- ✓ The total taxes paid by companies represents only 49.8% of their profits, this is the opposite of some countries where the total tax costs exceed 53% or more.
- ✓ More than 50 non double taxation and investment protection agreements.
- ✓ No restriction on capital.
- ✓ Free repatriation of profits.
- ✓ A new investment charter (2022) offering
 - fiscal incentives
 - simplification of procedures (processing of requests relating to the investment project will not exceed 30 days)
 - direct subsidies of up to 30% of the total amount of the investment







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The Embassy of the Kingdom of Morocco in Athens