

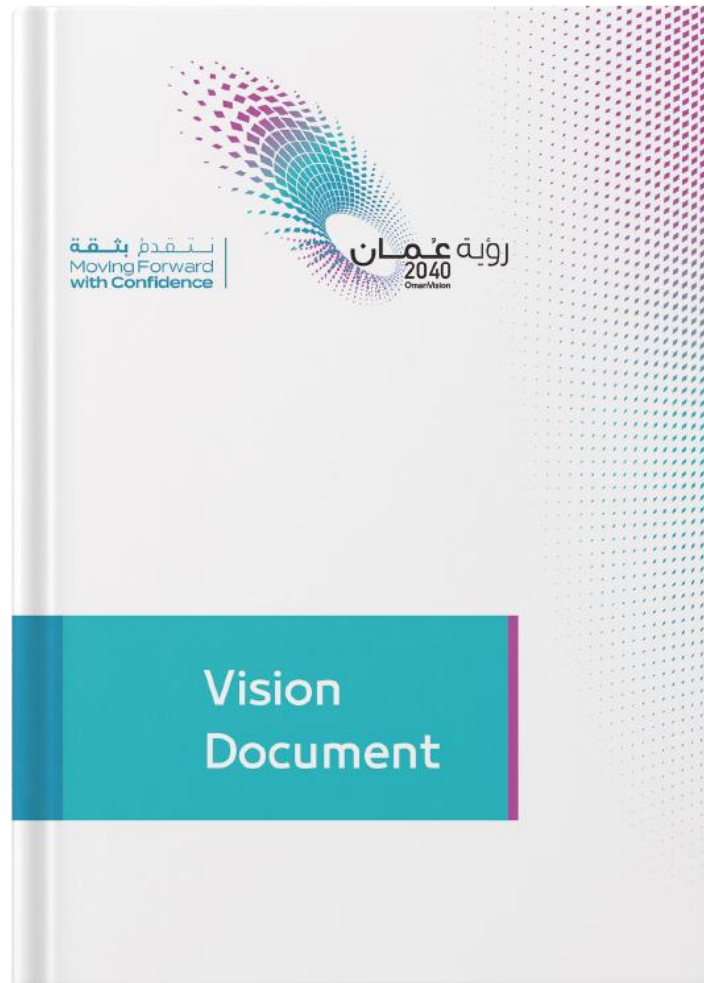
نتقدم بثقة  
Moving Forward  
with Confidence

رؤية عُمان  
2040  
OmanVision

# Oman Vision 2040

## The Economy and Investment

# Oman Vision 2040 Document



**4** Pillars

**12** National Priorities

**12** Strategic Directions

**75** Strategic Goals

**68** KPIs (National and International)



## Pillars



**A Society of Creative Individuals**  
Proud of their identity, innovative, globally competitive, leading a decent life and enjoying sustained well-being



**A Competitive Economy**  
Productive and diversified; based on innovation, integration of roles and equal opportunities; driven by the private sector, and achieving comprehensive and sustainable development




**An Environment with Sustainable Components**  
Safe and well-preserved environment, with effective and balanced ecosystems and renewable resources




**Responsible State Agencies**  
With comprehensive governance, effective oversight, swift justice system, and efficient performance


## National Priorities




Education,  
Learning,  
Scientific  
Research and  
National  
Capabilities




Health



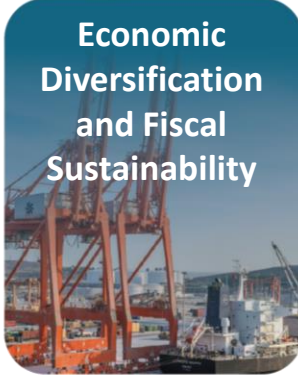
Citizenship,  
Identity and  
National  
Heritage and  
Culture




Well-being and  
Social  
Protection




Economic  
Leadership and  
Management




Economic  
Diversification  
and Fiscal  
Sustainability




Labour Market  
and  
Employment




The Private  
Sector,  
Investment, and  
International  
Cooperation




Development of  
Governorates  
and Sustainable  
Cities



Environment  
and Natural  
Resources



Legislative,  
Judicial and  
Oversight  
System




Governance of  
State's  
Administrative  
Bodies,  
Resources and  
Projects

Priority **Economic Diversification and Fiscal Sustainability**

Strategic Direction **A Diversified and Sustainable Economy that Is Based on Technology, Knowledge and Innovation, Operates within Integrated Frameworks, Ensures Competitiveness, Embraces Industrial Revolutions and Achieves Fiscal Sustainability**


Objectives


 To identify, every 5 years, sectors that drive economic diversification and other complementary sectors

 A regulatory environment and governing legislations that are renewed, flexible, up to date and ensuring equal opportunities

 A competitive, diversified and integrated economy based on foresight, innovation and entrepreneurship

 Advanced base and IT infrastructure that empowers all sectors, and is capable of keeping pace with the latest developments and cyber security challenges

 Informed, integrated and sustainable fiscal, monetary and economic policies, and budgets that ensure effective use of public revenues

 A research and development ecosystem spanning the various sectors and institutions

Performance Indicators

	Baseline Values	2030 Target	2040 Target
Economic Complexity Index	Value: <b>-0.004</b> (-3 - 3) Rank: <b>62/126</b> (2016)	Value > 1.186 or Top 20 Countries	Value > 1.577 or Top 10 Countries
Networked Readiness Index	Value: <b>4.31</b> (1 - 7) Rank: <b>52/139</b> (2016)	Value > 5.4 or Top 20 Countries	Value > 5.6 or Top 10 Countries
Readiness for future of Production - Drivers of Production	Value: <b>5.13</b> (0 - 10) Rank: <b>45/100</b> (2018)	Value > 6.73 or Top 20 Countries	Value > 7.2 or Top 10 Countries
Readiness for future of Production - Structure of Production	Value: <b>4.00</b> (0 - 10) Rank: <b>69/100</b> (2018)	Value > 6.21 or Top 20 Countries	Value > 7.34 or Top 10 Countries
Oil/Non-Oil Share of GDP	Oil: <b>39%</b> Non-Oil: <b>61%</b> (2017)	16.1% 83.9%	8.4% 91.6%
Current Account Deficit or Surplus to GDP Ratio	Value: <b>-14.8%</b> (2017)	-7% Deficit	-1.5% Deficit
Total Public Expenditure to GDP Ratio	Value: <b>45.1%</b> (2017)	34%	25%
Non-Oil Revenue to GDP Ratio	Value: <b>9.5%</b> (2017)	15%	18%
Gross Debt to GDP Ratio	Value: <b>44%</b> (2017)	Does not Exceed 60%	
Percentage of GDP output of the knowledge economy of Total GDP	New Indicator, under development		



Priority

# The Private Sector, Investment, and International Cooperation

Strategic Direction

An Empowered Private Sector Driving a National Economy that is Competitive and Aligned with the Global Economy

## Objectives



A competitive business environment that attracts investments, where the government plays a regulatory role coupled with successful, efficient and seamless management



An effective public-private partnership to improve production efficiency and a governance framework to monitor the privatization of projects and public services



Flexible and facilitated financing models that are aligned with global developments and investment needs



Diversified imports and exports in terms of goods and geographic origins, to further promote the Sultanate's global status and geographic location



An empowered and competitive private sector that leads the economy while taking into consideration the social and environmental dimensions



A unique economic identity that integrates seamlessly with global production and service supply chains



Partnership and integration among SMEs, backed by large corporations

## Performance Indicators

	Baseline Values	2030 Target	2040 Target
Ease of Doing Business Index	Value: <b>67.2</b> (0 - 100) Rank: <b>78/190</b> (2018)	Value > 79.58 or Top 20 Countries	Value > 81.55 or Top 10 Countries
Economic Freedom of the World	Value: <b>6.76</b> (0 - 10) Rank: <b>89/162</b> (2019)	Value > 7.36 or Top 50 Countries	Value > 7.52 or Top 40 Countries
Export Product Concentration Index	Value: <b>0.506</b> (1 - 0) <sup>2</sup> Rank: <b>168/217</b> (2016)	Value < 0.123 or Top 30 Countries	Value < 0.087 or Top 10 Countries
HH Market Concentration Index	Value: <b>0.26</b> (1 - 0) <sup>3</sup> Rank: <b>105/120</b> (2016)	Value < 0.07 or Top 30 Countries	Value < 0.06 or Top 20 Countries
Gross Private Investment percentage of GDP	Value: <b>22.8%</b> (2017)	25%	22%
FDI Net Inflow percentage of GDP	Value: <b>4.12%</b> Rank: <b>68/231</b> (2017)	7%	10%
Private Sector Contribution to GDP	New Indicator, under development		
Providing Infrastructure for Public-Private Partnerships	New Indicator, under development		

<sup>2</sup> The lower the value, the better the performance

<sup>3</sup> The lower the value, the better the performance



# Our vision

Our vision is to make the Sultanate of Oman a competitive host of global investment and an active contributor to international trade, through a diversified economy that fosters investment partnerships between Oman and the international business community.

# hġn leel

Our mission is to transform Oman's Vision 2040 from a written strategy to a factual reality, where the program fosters a national investment ecosystem that moves in harmony through legal, procedural, managerial and planning interventions, achieving a sustainable economy.

# Our approach



**Develop** investment directions and prepare procedural and legislative materials based on the requirements of investment sectors and in line with Oman's Vision .2040



**Activate** escalation channels for decision-makers to resolve challenges, accelerate the implementation of investment initiatives and projects, and propose sustainable solutions.



**Follow up** on implementing all investments and projects based on target goals and committed timelines, based on respective sectors and responsibilities.



**Align** relevant stakeholders from public and private sectors to achieve a coherent investment system.

# Business Environment

Initiatives related to ensuring the readiness of the investment systems and verifying the alignment of relevant procedures and legislation to attract investment

## Investment Tools



A team representing the government of Oman in the negotiation processes and in granting incentives to investors



Unify and enhance attractiveness of different investment opportunities for investors and prepare preliminary studies



A technical committee composed of under-secretaries meeting weekly to solve challenges in different investment projects



An integrated guide to investment incentives in the Sultanate in addition to the formation of new sectoral incentives



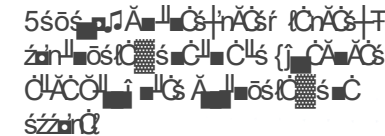
An interactive investment map that contains comprehensive information about investment lands and investment opportunities



An integrated centre that provides all services to investors through all stages in the investor's cycle

## Preparing a unified national promotion plan

A unified plan to promote Oman and includes all external channels such as ambassadors commercial offices and others



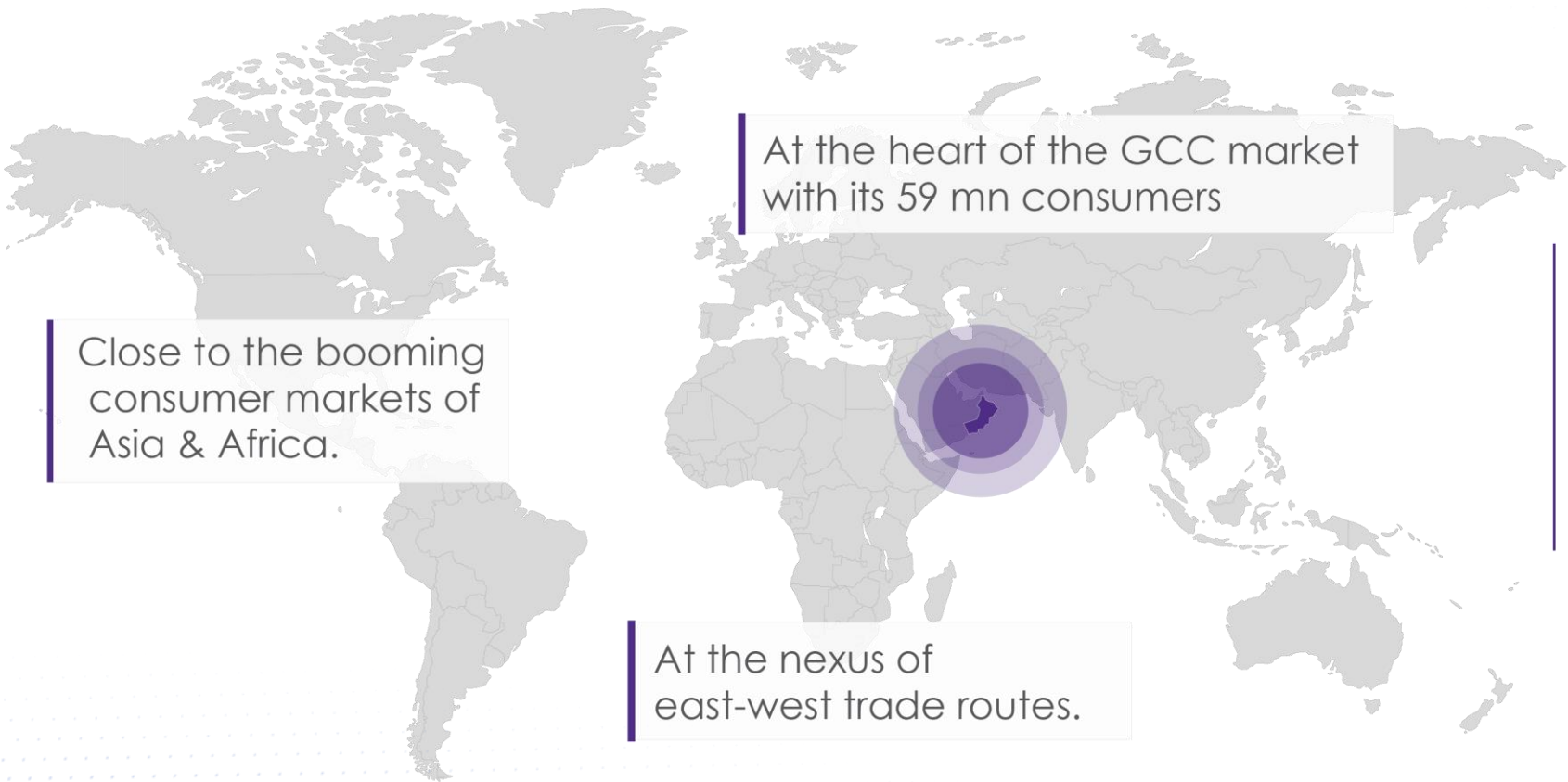
Working on adding new categories to the permanent residency initiative including the category of innovators

## New initiatives

The program works on initiatives New in development.



# Strategic Location



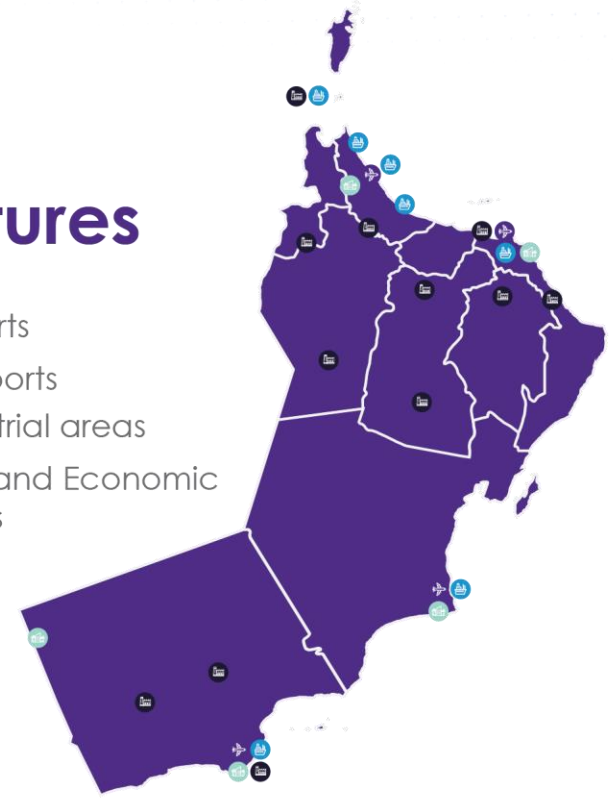
At the heart of the GCC market with its 59 mn consumers

Close to the booming consumer markets of Asia & Africa.

At the nexus of east-west trade routes.

## Features

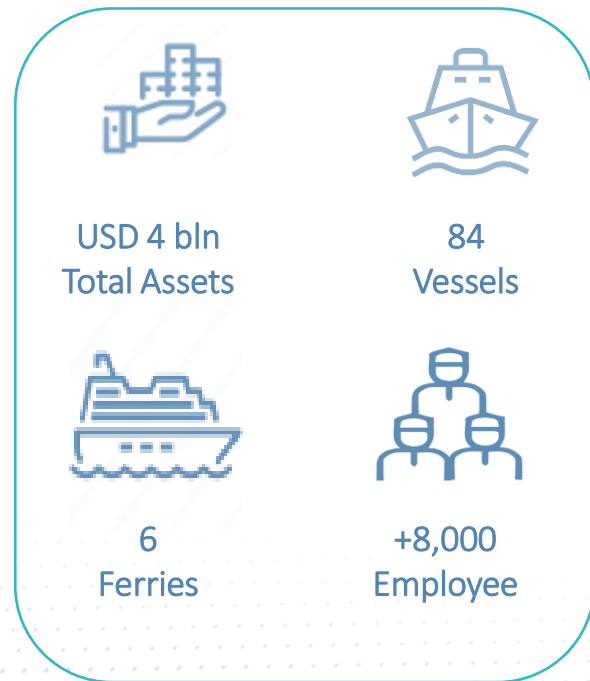
-  Airports
-  Sea ports
-  Industrial areas
-  Free and Economic Zones





## • ASYAD GROUP IN NUMBERS

- 3**
- FREEZONES
  - MAIN PORTS
  - MEDIUM AND SMALL PORTS



## • ASYAD PORTS

Asyad Group modern, technologically advanced ports of Salalah, Sohar, Duqm, and Khazaen Dry Port are unrivaled in their connectivity. Strategically located across Oman and providing gateway distribution capabilities across the wider Middle East and positioning Oman as the logical logistics hub for the wide MEA markets.

**2 Weeks**

Sailing range to all major ports globally

**200 weekly services**

To 86 commercial ports across more than 40 countries

**2 Billion Consumers**

Market covered by direct trade & feeder's operations to Middle-East, Africa, East-Asia.

### Area

- Port of Sohar - 20.6 sq km
- Port of Salalah - 6.3 sq km
- Port of Duqm - 44.3 sq km
- Khazaen Dry Port – 100K sqm

### Capacity

- General Cargo: 100+ Million MT
- Container: 8+ Million TEUs
- Liquid Cargo: 10 Million + MT
- Khazaen Dry Port : 50K TEUs

### Volumes handled (in 2022)

- Containers: 5.2m TEUs
- Dry & Break Bulk: 34.6m Tons



## Invest Oman lounge

is a one-stop-shop that provides all services to the investor, through which he completes all procedures and requirements to establish, operate and complete his investment in the Sultanate of Oman. The lounge offers integrated and thoughtful investment opportunities, and packages of incentives and facilities for investors.

## Roles

Compile a national database on investments to allow better decision taking.

Provide comprehensive investment packages.

Explain investment journeys and relevant regulations.

Provide investors with facilities and incentives.

## Features



An Account Manager for Every Investor



10 Languages



1700 Located in CAA building on an area of 1700 m2



30 Employees presenting 14 government entities



35 Employees



6 Private Entities



12 Working hours per day



[www.investoman.om](http://www.investoman.om)

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<https://www.oman2040.om>



وحدة متابعة تنفيذ  
رؤية عُمان 2040



<https://opaz.gov.om>

الهيئة العامة للمناطق الاقتصادية الخاصة والمناطق الحرة  
Public Authority for Special Economic Zones and Free Zones  
Sultanate of Oman  
سلطنة عمان



<https://investoman.om>



استثمر في عُمان  
Invest OMAN



مدائن  
madayn



المنطقة الحرة بالمزينة  
Al MAZUNAH FREE ZONE

المنطقة الحرة بطلالة  
Salalah Free Zone  
The soul is where your business  
المنطقة الحرة بطلالة  
Salalah Free Zone



SOHAR  
PORT / FREEZONE

الدقم  
المنطقة الاقتصادية الخاصة  
Special Economic Zone  
Sultanate of Oman



خزائن  
khazaen



[www.madayn.om](http://www.madayn.om)



<https://madayn.om/EN/Pages/AlMazunah.aspx>



[www.sfzco.com](http://www.sfzco.com)



<https://soharportandfreezone.om/en>



[www.duqm.gov.om](http://www.duqm.gov.om)



<https://khazaen.om>

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Thank You