

WHAT IS MOROCCO NOW?





Your world class hub for sustainable investment and trade

Stable Environment

World class infrastructures and Ecosystems

Swift Access to a 2,5 bn Consumer Market

Young, Diverse and Motivated Human Capital

Leader in Energy Transition

Execution Driven

A Stable Country with a Vision

A stable political, economic, and social environment driven by the commitment to build an open, diverse and equitable society

Stability rooted in history and in continuous reforms in favor of a more egalitarian and democratic society

Sizeable investments in the service of sustainable and inclusive development : Education, Health, Transportation and Renewable Energy Infrastructures

Solid macro-economic fundamentals : Inflation < 2% from 2009 to 2021

Long time commitment to trade openness and foreign investment : 50 non double taxation agreements, no restrictions on capital and profit repatriation for non-residents





**TANGER MED PORT,
#1 TRANSshipment PLATFORM IN THE
MEDITERRANEAN AND AFRICA**

#22

22nd of 500
containers port

#4

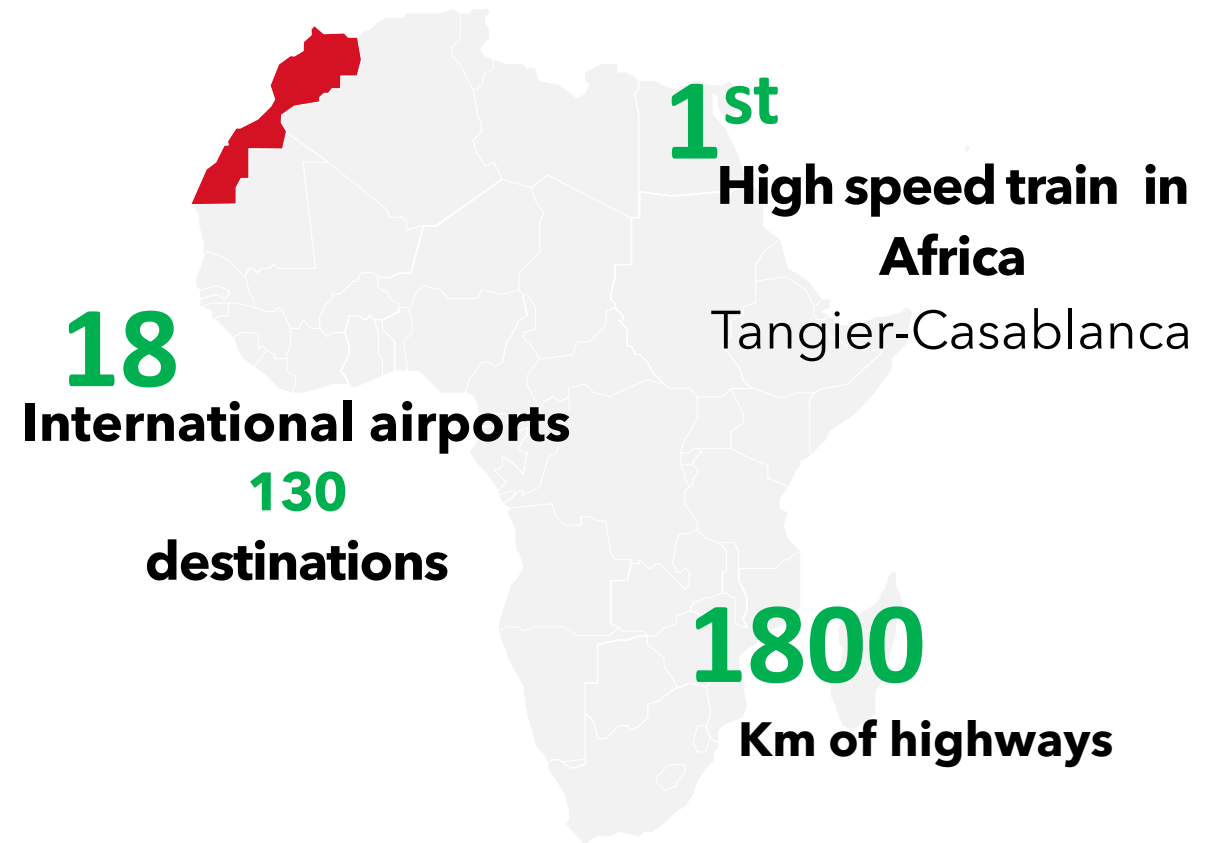
4th of 328
port efficiency

9M

9 million containers
per year

A World Class Hub

Infrastructures built to the highest international standards



A World Class Hub

Innovative ecosystems in cutting-edge sectors



#1 passenger car producer in Africa

2 global manufacturers, 250 tier 1 and 2 subcontractors, integration in the EV value chain



#1 industrial aerospace hub in Africa,

manufacturing parts and sub-assemblies for aircrafts and engines for OEMs including Airbus and Boeing



#2 pharmaceutical producer in Africa,

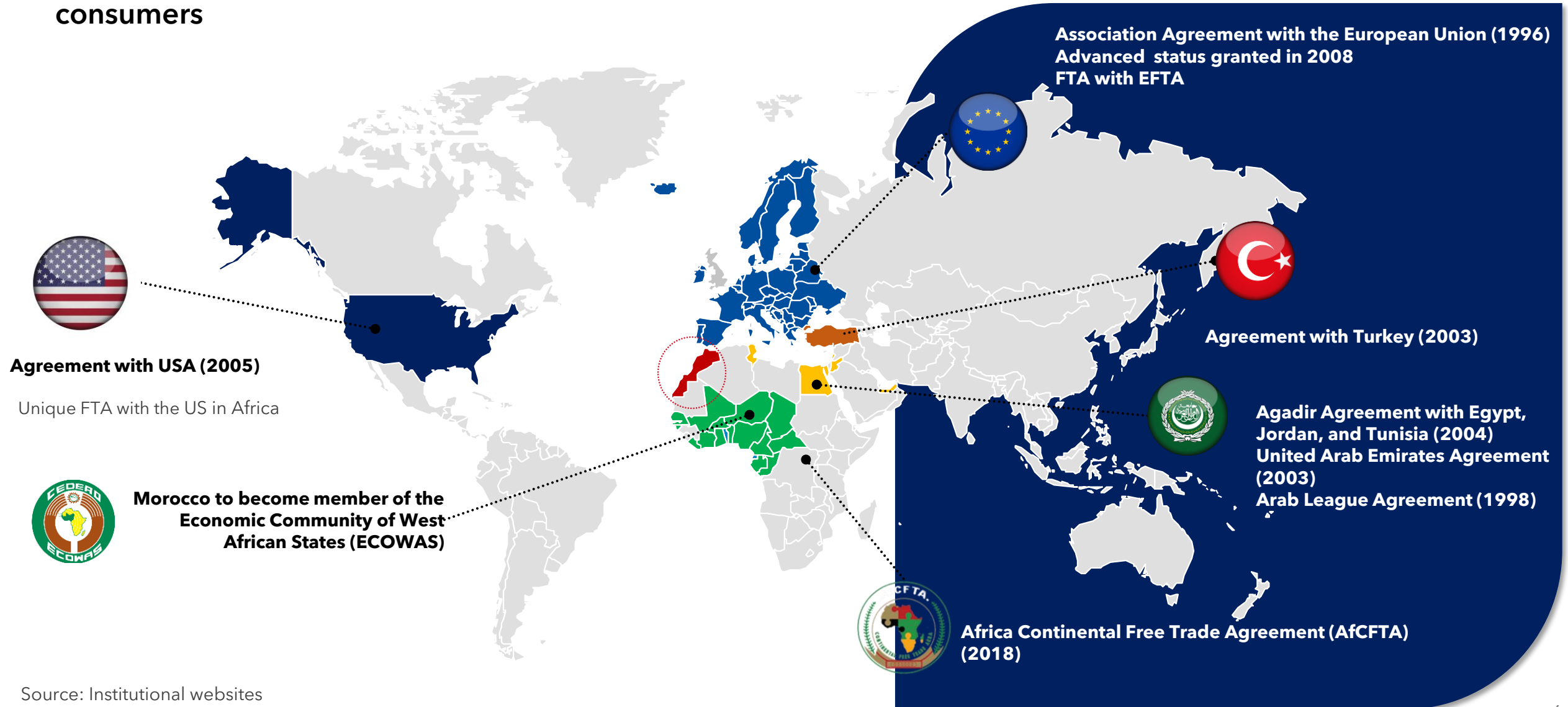
Classified as a European Zone by World Health Organization



Leading BPO platform, with growing design and engineering capabilities

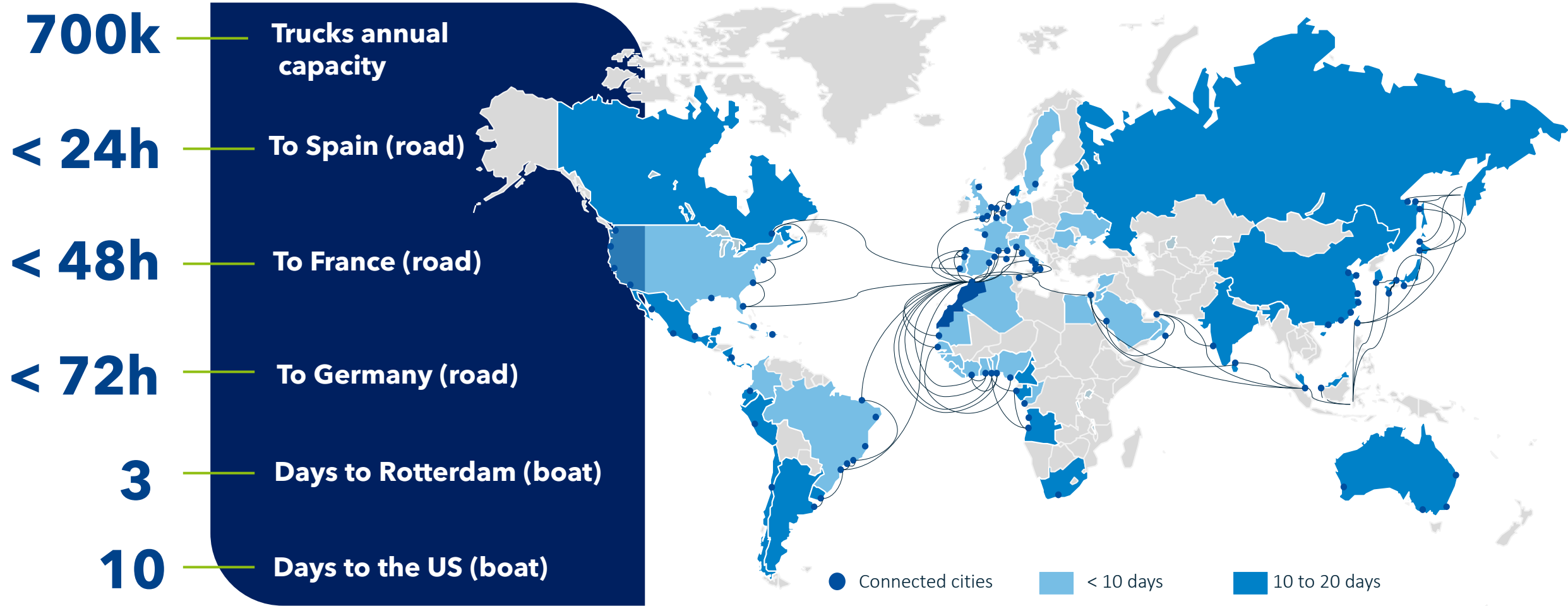
Swift Access to a 2,5 Billion Consumer Market

Free Trade Agreements with nearly 50 countries offering duty-free access to a market of 2,5 billion consumers



Swift Access to a 2,5 Billion Consumer Market

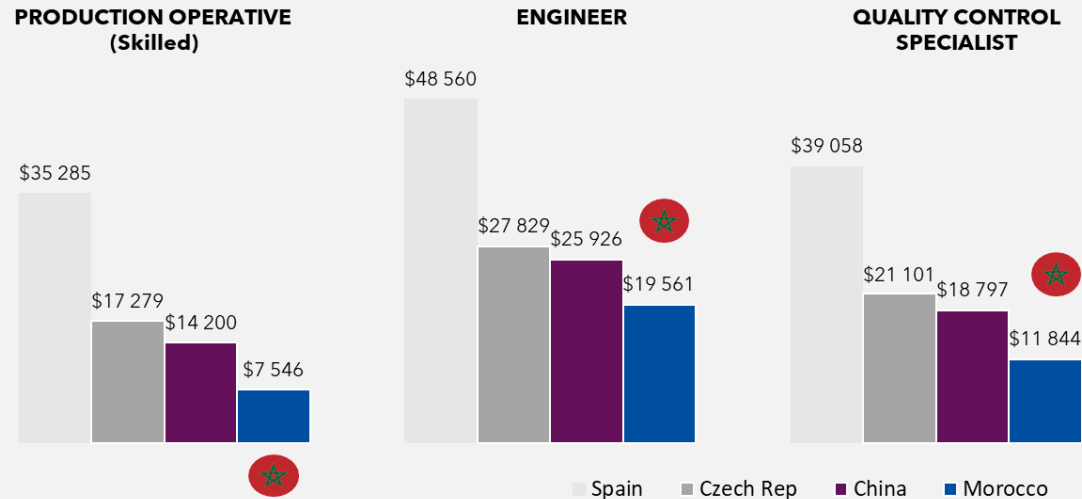
TANGIER MED PORT IS CONNECTED TO +180 PORTS IN +70 COUNTRIES



Young Diverse and Motivated Human Capital

A young, skilled, committed, enthusiastic and competitive talent pool

Competitive Labor Costs (Annual Total Compensation Costs)



“ The can-do attitude, the education, the willingness and the enthusiasm of Moroccans will mean that Morocco continues to grow significantly ”

29

Median age (US : 38.5, EU : 44)

180 K

University graduates / year

19 K

Engineering graduates / year

55 K

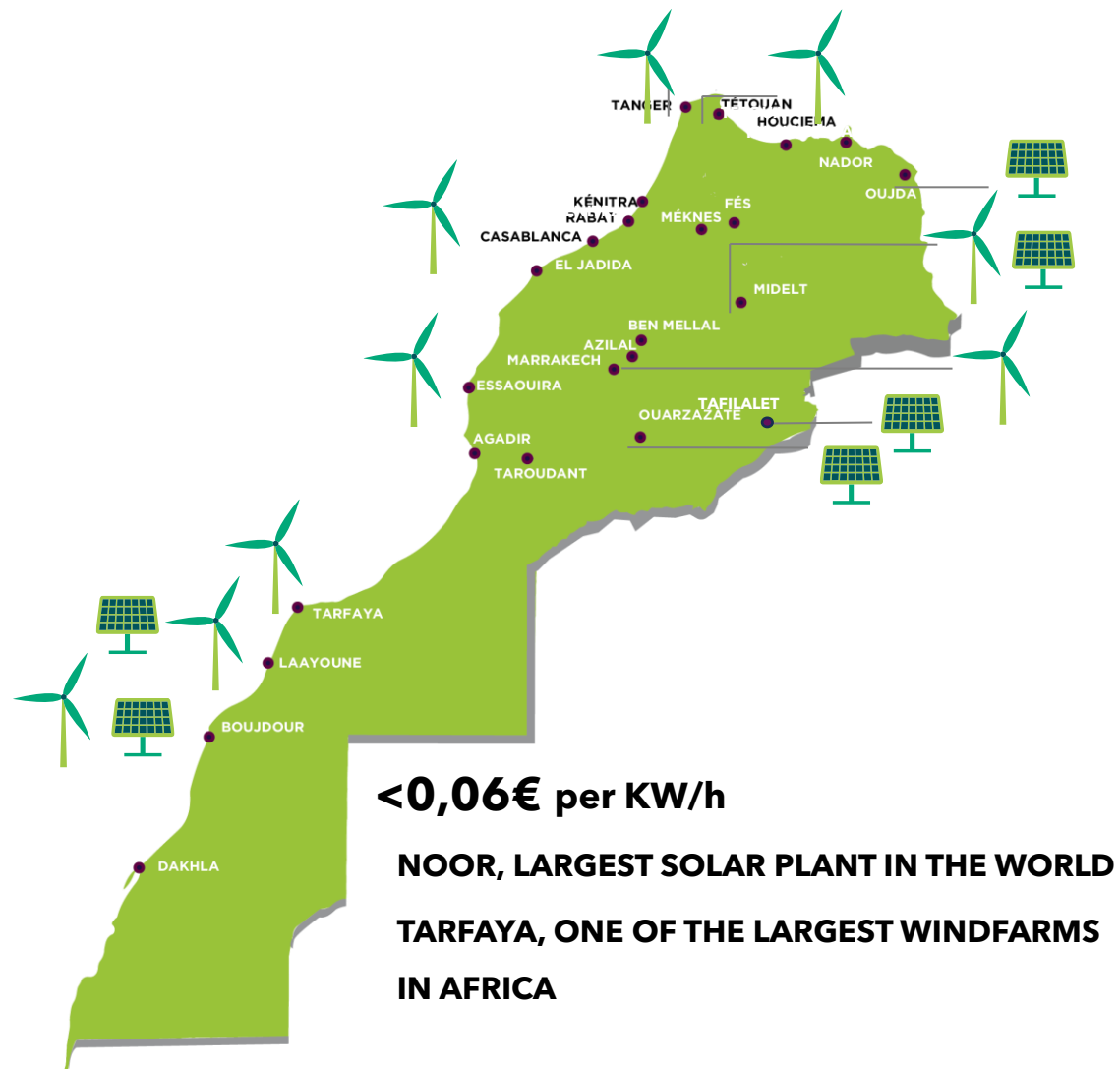
Technicians / year

42 %

Women engineers

Leader in Energy Transition

Competitive renewable energies to support the decarbonization of industries



38%

Production capacity from renewable sources in 2022

52%

Forecast target for 2030

4100_{MW}

Renewable capacity in 2022

700_{MW}

Developed by private players and several own power generation projects

20_{GW}

Estimated technical solar potential

25_{GW}

Estimated technical wind potential

Execution Driven

Investment friendly environment



A New Investment Charter (2022)

- Incentives of up to 30% CAPEX for projects exceeding \$5m in investment or creating more than 150 jobs
- A tailor-made government support package for strategic projects with capital expenditures above \$200 m, aligned with Morocco's priorities.



Special Economic Zones to facilitate installation and operations

- One-stop shop and accelerated procedure : 2 weeks for a building permit
- 5 years corporate tax exemption (followed by 20%)
- Commercial operations in the investor's currency of choice
- Exemption from VAT and customs duties
- Dedicated training institutes and recruitment support

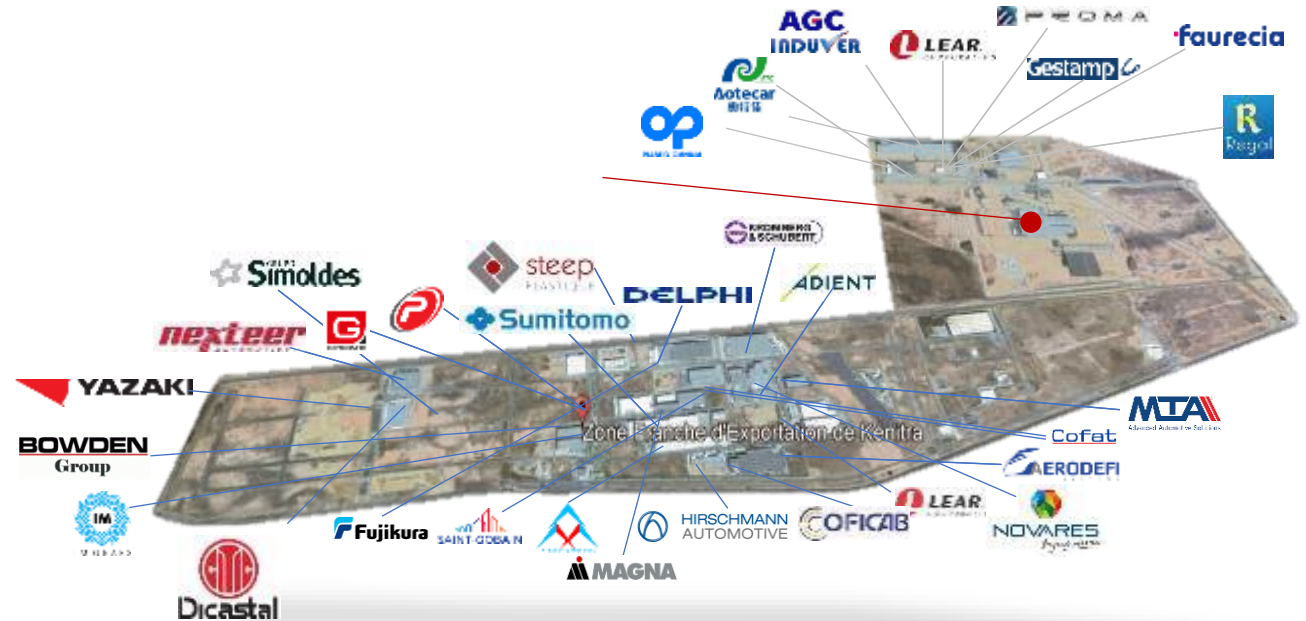
First block of a Regional Bio Tech Hub

20K+ m² greenfield aseptic fill and finish facility built within 12 months



Execution Driven

Fast project delivery



Stellantis Ecosystem signed in 2015, operational with 60+ international companies in 2019 at the Atlantic Free Zone in Kenitra

